

REGISTERED NUMBER: OC342630 (England and Wales)

**Report of the Members and  
Unaudited Financial Statements for the Year Ended 31 January 2020  
for  
Harris Investment Management (No.2) LLP**



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**for the Year Ended 31 January 2020**

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**Harris Investment Management (No.2) LLP**

**General Information**

**for the Year Ended 31 January 2020**

**DESIGNATED MEMBERS:**

**P E Harris**

**J G Harris**

**REGISTERED OFFICE:**

**Beechfields**

**Park Road**

**Leek**

**Staffordshire**

**ST13 8JS**

**REGISTERED NUMBER:**

**OC342630 (England and Wales)**

**ACCOUNTANTS:**

**Accology Limited**

**USN Bolton Arena**

**Horwich**

**Lancashire**

**BL6 6LB**

Harris Investment Management (No.2) LLP (Registered number OC342630)

Report of the Members  
for the Year Ended 31 January 2020

The members present their report with the financial statements of the LLP for the year ended 31 January 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property rental.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

P E Harris


J G Harris

**RESULTED FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before member's remuneration and profit shares was £XX,XXX (2019 - £8,981 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

  
.....

J Harris - Designated member

Date: 29 January 2021

**HARRIS INVESTMENT MANAGEMENT (NO.2) LLP (Registered number: OC342630)**

**Income Statement**

**for the Year Ended 31 January 2020**

|   | Notes | 31.1.20<br>£         | 31.1.19<br>£        |
|---|-------|----------------------|---------------------|
| <b>TURNOVER</b>   |       | -                    | -                   |
| Administrative expenses   |       | ( 1,482)             | 23,179              |
|   |       | <u>1,482</u>         | <u>(23,179)</u>     |
| Other operating income  |       | 22,754               | 31,160              |
| <b>OPERATING PROFIT and<br/>PROFIT FOR THE FINANCIAL YEAR<br/>BEFORE MEMBERS'<br/>REMUNERATION AND PROFIT<br/>SHARES AVAILABLE FOR<br/>DISCRETIONARY DIVISION<br/>AMONG MEMBERS</b> |       | <u><u>24,236</u></u> | <u><u>7,981</u></u> |

The notes form part of these financial statements

Harris Investment Management (No.2) LLP (Registered number: OC342630)

Balance Sheet

31 January 2020

|  | Notes | 31.1.20       |                       | 31.1.19       |                       |
|--|-------|---------------|-----------------------|---------------|-----------------------|
|  |       | £             | £                     | £             | £                     |
| <b>FIXED ASSETS</b>                          |       |               |                       |               |                       |
| Tangible assets                              | 4     |               | 373,420               |               | 450,211               |
| <b>CURRENT ASSETS</b>                        |       |               |                       |               |                       |
| Debtors                                      | 5     | 12,634        |                       | 27,033        |                       |
| Cash at bank                                 |       | 3,664         |                       | 2,234         |                       |
|  |       | <u>16,298</u> |                       | <u>29,267</u> |                       |
| <b>CREDITORS</b>                             |       |               |                       |               |                       |
| Amounts falling due within one year          | 6     | <u>6,021</u>  |                       | <u>6,019</u>  |                       |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>10,277</u>         |               | <u>23,248</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               |                       |               |                       |
| and  |       |               |                       |               |                       |
| <b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>    |       |               | <u><u>383,697</u></u> |               | <u><u>473,459</u></u> |

The notes form part of these financial statements

Balance Sheet - continued

31 January 2020

|   | Notes | 31.1.20<br>£   | 31.1.19<br>£   |
|---|-------|----------------|----------------|
| <b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b> |       | 304,197        | 393,959        |
| <b>MEMBERS' OTHER INTERESTS</b>             |       |                |                |
| Revaluation reserve                         | 7     | 79,500         | 79,500         |
|   |       | <u>383,697</u> | <u>473,459</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>             |       |                |                |
| Loans and other debts due to members        |       | 304,197        | 393,959        |
| Members' other interests                    |       | 79,500         | 79,500         |
| Amounts due from members                    |       | ( 11,711)      | (11,711)       |
|   |       | <u>371,986</u> | <u>461,748</u> |


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 January 2020.

The members acknowledge their responsibilities for;

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies House Act 2006) Regulations 2008 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies House Act 2006) Regulations 2008 relating to financial statements so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29 January 2021 and were signed by:

  
.....

J Harris - Designated member

*The notes form part of these financial statements*

Notes to the Financial Statements  
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

Harris Investment Management (No.2) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **OPERATING PROFIT**

The operating profit is stated after charging:

|                             | 31.1.20 | 31.1.19 |
|-----------------------------|---------|---------|
|                             | £       | £       |
| Depreciation - Owned Assets | -       | 4,209   |

4. **TANGIBLE FIXED ASSETS**

|                       | Land &<br>Building | Plant &<br>Maint. | Totals    |
|-----------------------|--------------------|-------------------|-----------|
|                       | £                  | £                 | £         |
| <b>COST</b>           |                    |                   |           |
| At 1 February 2019    | 477,380            | 213               | 477,593   |
| Disposal              | ( 81,000)          |                   | ( 81,000) |
| at 31 January 2020    | 396,380            | 213               | 396,593   |
| <b>DEPRECIATION</b>   |                    |                   |           |
| At 1 February 2019    | 27,169             | 213               | 27,382    |
| On disposal           | ( 4,209)           |                   | ( 4,209)  |
| at 31 January 2020    | 22,960             | 213               | 23,173    |
| <b>NET BOOK VALUE</b> |                    |                   |           |
| At 31 January 2020    | 373,420            | -                 | 373,420   |
| At 31 January 2019    | 450,211            | -                 | 450,211   |



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2020

|           |   |                |                |
|-----------|---|----------------|----------------|
| <b>5.</b> | <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>   | <b>31.1.20</b> | <b>31.1.19</b> |
|           |   | £              | £              |
|           | Other debtors   | <u>12,634</u>  | <u>27,033</u>  |
| <b>6.</b> | <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.1.20</b> | <b>31.1.19</b> |
|           |   | £              | £              |
|           | Other creditors                                       | <u>6,021</u>   | <u>6,019</u>   |
| <b>7.</b> | <b>RESERVES</b>                                       |                | Rev.           |
|           |   |                | reserve        |
|           | At 1 February 2019                                    |                | £              |
|           | and 31 January 2020                                   |                | 79,500         |