

REGISTERED NUMBER: OC342325 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Plutus Wealth Management LLP

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for the Year Ended 31 March 2019

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Plutus Wealth Management LLP

General Information
for the Year Ended 31 March 2019

DESIGNATED MEMBERS:

M A Croxford
Miss G J Partridge
A Richards
A Wild
R S Yiend

REGISTERED OFFICE:

Bridewell Gate
9 Bridewell Place
London
EC4V 6AW

REGISTERED NUMBER:

OC342325 (England and Wales)

ACCOUNTANTS:

Avant-Garde Business Consultants LLP
Admirals Offices
Main Gate Road
The Historic Dockyard
Chatham
Kent
ME4 4TZ

Statement of Financial Position
31 March 2019

	Notes	31.3.19 £	31.3.18 £
CURRENT ASSETS			
Debtors	4	15,190	15,241
Cash at bank		<u>161,900</u>	<u>170,090</u>
		177,090	185,331
CREDITORS			
Amounts falling due within one year	5	<u>44,998</u>	<u>58,200</u>
NET CURRENT ASSETS		<u>132,092</u>	<u>127,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>132,092</u>	<u>127,131</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	<u>132,092</u>	<u>127,131</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	<u>132,092</u>	<u>127,131</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 19 December 2019 and were signed by:

M A Croxford - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Plutus Wealth Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>42,914</u>
DEPRECIATION	
At 1 April 2018 and 31 March 2019	<u>42,914</u>
NET BOOK VALUE	
At 31 March 2019	<u><u>-</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>15,190</u>	<u>15,241</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	44,998	58,127
Taxation and social security	-	73
	<u>44,998</u>	<u>58,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	31.3.19	31.3.18
	£	£
Amounts owed to members in respect of profits	<u>132,092</u>	<u>127,131</u>
Falling due within one year	<u>132,092</u>	<u>127,131</u>

Loans and other debts due to members are calculated on the basis that all other creditors would be settled before full payment is made to the members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.