

Company Number: OC342297

Mount Street Investments – WAT4CONE LLP

Financial Statements for the year ended 31 December 2022



Mount Street Investments – WAT4CONE LLP

General Information

Designated Members:

Charles D Nicholson
Paula M Hardgrave

Registered Office:

C/O MFG Services Limited
15 Cambridge Court,
210 Shepherds Bush Road,
Hammersmith, London W6 7NJ

Registered Number:

OC342297

Date of Incorporation:

23 December 2008

Mount Street Investments – WAT4CONE LLP

Profit and Loss Account For the year ended 31 December 2022

	2022 €	2021 €
Administrative expenses	(2,326)	(36)
Operating loss	(2,326)	(36)
Interest receivable and similar income	11,047	-
Gain/(loss) for the financial period available for division among members	€ 8,721	€ (36)

Statement of recognised gains and losses For the year ended 31 December 2022

	2022 €	2021 €
Gain/(loss) attributable to members	8,721	(36)
Gain/(loss) for the financial period available for division among members	€ 8,721	€ (36)

Mount Street Investments – WAT4CONE LLP

Balance Sheet

As at 31 December 2022

	Notes	2022 €	2021 €
Fixed assets			
Investments	2	21,158	21,158
Current assets			
Debtors: amounts falling due within one year		9,693	972
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net assets attributable to members		€ 30,851	€ 22,130
Represented by:			
Members' capital	3	26,196	26,196 (4,066)
Other amounts		4,655	
Total members interest		€ 30,851	€ 22,130

For the year ended 31 December 2022, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
26 September 2023

Mount Street Investments – WAT4CONE LLP

Notes to the Financial Statements For the year ended 31 December 2022

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2022	2021
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	314,108	314,108
Net Book Value of Investment	21,158	21,158

Mount Street Investments – WAT4CONE LLP

Notes to the Financial Statements (Continued) For the year ended 31 December 2022

2 Investments (Continued)

Movements in investments in the year	2022
	€
Investments as at 1 January 2022	21,158
Gain on income account	11,047
Partial realisation	(11,047)
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Investments as at 31 December 2022	21,158
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3 Total members' interest

	Member's capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2022	26,196	-	26,196	(4,066)	22,130
Funds introduced by members	-	-	-	-	-
Profit for the financial period available for division among members	-	8,721	8,721	-	8,721
Allocated profits	-	(8,721)	(8,721)	8,721	-
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Members interests as at 31 December 2022	26,196	-	26,196	4,665	30,851
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