

Company Number: OC342297

Mount Street Investments – WAT4CONE LLP

Abbreviated accounts for the year ended 31 December 2017



Mount Street Investments – WAT4CONE LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC342297

Date of Incorporation: 23 December 2008

Mount Street Investments – WAT4CONE LLP

Profit and Loss Account

For the year ended 31 December 2017

	2017 €	2016 €
Administrative expenses	-	(254)
Operating loss	-	(254)
Interest receivable and similar income	15,998	35,602
Profit for the financial period available for division among members	€ 15,998	€ 35,348

Statement of recognised gains and losses

For the year ended 31 December 2017

	2017 €	2016 €
Profit attributable to members	15,998	35,348
Gain for the financial period available for division among members	€ 15,998	€ 35,348

Mount Street Investments – WAT4CONE LLP

Balance Sheet

As at 31 December 2017

	<i>Notes</i>	2017 €	2016 €
Fixed assets			
Investments	2	-	49,612
Current assets			
Debtors: amounts falling due within one year		64,671	36,685
Current liabilities			
Creditors: amounts falling due within one year		-	(6,172)
Net assets attributable to members		€ 64,671	€ 80,125
Represented by:			
Members' capital	3	58,499	44,777
Other amounts		6,172	35,348
Total members interest		€ 64,671	€ 80,125

For the year ended 31 December 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime under the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)



Paula Hardgrave
Designated Member
26 September 2018

Notes to the Financial Statements For the year ended 31 December 2017

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Waterland Private Equity Fund IV C.V.

	2017	2016
	€	€
Capital Commitment	325,500	325,500
Commitment drawn down	292,950	292,950
Net Book Value of Investment	-	49,612

Mount Street Investments – WAT4CONE LLP

Notes to the Financial Statements (Continued)

For the year ended 31 December 2017

2 Investments (Continued)

Movements in investments in the year	2017
	€
Investments as at 1 January 2017	49,612
Gain on Income Account	15,998
Distributions	(65,610)
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Investments as at 31 December 2017	-
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3 Total members' interest

	Member's capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members interests as at 1 January 2017	44,777	-	44,777	35,348	80,125
Funds introduced	138,678	-	138,678	103	138,781
Distributions	(160,304)	-	(160,304)	(9,929)	(170,233)
Reclassify distributions	35,348	-	35,348	(35,348)	-
Profit for the financial period available for division among members	-	15,998	15,998	-	15,998
Allocated profit	-	(15,998)	(15,998)	15,998	-
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Members interests as at 31 December 2017	58,499	-	58,499	6,172	64,671
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