

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

OC342220

Name of Company

Scion Film Opportunities LLP

☒ We

Carl Jackson, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

Paul Goddard, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 19/01/2016 to 30/03/2016

Signed



Date

4 - APR 2016

Quantuma LLP
14th Floor, Dukes Keep
Marsh Lane
Southampton
SO14 3EX

Ref 6000414/CJ/PG/RW/NL

WEDNESDAY

*A54D3N1F*
A07 06/04/2016 #141
COMPANIES HOUSE

Scion Film Opportunities LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 19/01/2016 To 30/03/2016	From 19/01/2015 To 30/03/2016
	ASSET REALISATIONS		
197,587 00	Cash at Bank	NIL	197,592 08
		NIL	197,592 08
	COST OF REALISATIONS		
	Specific Bond	NIL	135 00
	Office Holders Fees	NIL	4,500 00
	Statutory Advertising	NIL	323 80
	Bank Charges	NIL	30 00
		NIL	(4,988 80)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	192,603 28
		NIL	(192,603 28)
197,587.00		NIL	NIL
	REPRESENTED BY		
			NIL

SCION FILM OPPORTUNITIES LLP ("THE PARTNERSHIP") IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL REPORT TO MEMBERS

Paul Goddard and Carl Jackson are the Joint Liquidators of the Partnership and this is their final report, to the members, showing how the liquidation has been conducted. The report covers in summary the whole period of the liquidation from the date of the Joint Liquidators' appointment on 19 January 2015 to the date of the final meeting on 30 March 2016.

In the absence of circumstances necessitating amendment, this report will be presented to the meeting of members of the Partnership.

JOINT LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The Partnership was wound up on 19 January 2015 and Paul Anthony Goddard and Carl Stuart Jackson were appointed Joint Liquidators at a meeting of members held on the same date.

Since the date of their appointment, the main objectives of the Joint Liquidators have been to realise the assets of the Partnership for the benefit of members.

There is certain work that the Joint Liquidators are required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of such routine work undertaken since the appointment of the Joint Liquidators is as follows:

1 Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment
- Obtaining a specific penalty bond
- Convening and holding a general meeting of members (as applicable)
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the office holder's estate bank account
- Creating, maintaining and managing the office holder's cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing, reviewing and issuing annual progress reports to creditors and members
- Filing returns at Companies House
- Preparing and filing VAT returns
- Preparing and filing Corporation Tax returns
- Seeking closure clearance from HMRC and other relevant parties
- Preparing, reviewing and issuing a final report to members
- Convening and holding a final meeting of members
- Filing final returns at Companies House

2 Creditors

- Issuing a notice of intended dividend and placing an appropriate gazette notice

RECEIPTS AND PAYMENTS ACCOUNT

The Joint Liquidators' Receipts & Payments Account for the period from 19 January 2015 to 30 March 2016, being the date of the final meeting, together with the period since my last progress report is attached at **Appendix 1**

The Partnership was registered for VAT and therefore the amounts on the receipts and payments account are shown exclusive of VAT

ASSETS

Please refer to the Joint Liquidators' progress report dated 26 January 2016 for a detailed explanation of the assets realised in this matter, there have been no further realisations since the date of this report

LIABILITIES

Secured Creditors

An examination of the Partnership's mortgage register held by the Registrar of Companies, showed that the Partnership has no current charges over its assets

Preferential, Crown and Non-preferential unsecured Creditors

The Declaration of Solvency did not anticipate that there were any preferential, Crown or Non-preferential unsecured Creditors. No claims have been submitted to the Joint Liquidators and they have not received any information to suggest that there are any outstanding amounts owed

Share Capital

The following distributions were made to the members

Date	Amount distribution	Rate of distribution per member
12 June 2015	£180,000	£2,000 per member
5 October 2015	£12,603	£140 per member

There are ninety members who have each received a total distribution of £2,140 totalling £192,603

PRE-APPOINTMENT REMUNERATION

No fee has been drawn in relation to time expended prior to the Joint Liquidators' formal appointment in this matter

JOINT LIQUIDATORS' REMUNERATION

The Joint Liquidators' remuneration was previously authorised by members at a meeting held on 19 January 2015 on a fixed fee basis of £4,500 plus VAT. The Joint Liquidators' fee was paid from the assets of the Company and is shown on the attached receipts and payments account. No Category 2 disbursements have been charged or drawn in this matter

A copy of 'A Members' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals, together with an explanatory note which shows Quantuma LLP's fee policy are available at the link here <http://www.quantuma.com/creditors-guide-to-fees.html>. A hard copy of both documents can be obtained on request from Quantuma LLP, 14th Floor, Dukes Keep, Marsh Lane, Southampton, SO14 3EX

The Joint Liquidators' expenses to date amount to £378.30 and have been paid in full

Type of expense	Amount incurred and paid
Advertising	£323.80
Bond	<u>£135.00</u>
Total	<u>£458.80</u>

SUMMARY

The winding up of the Partnership is now for all practical purposes complete and a final meeting of the Partnership's members has been summoned for 30 March 2016 to receive the Joint Liquidators' final report

To comply with the Provision of Services Regulations, some general information about Quantuma LLP can be found at http://www.quantuma.com/uploads/1/6/1/1/16116268/quantuma_llp_provision_of_services_regulations_2009-3.pdf

Members should note that when the Joint Liquidators obtain their release, upon filing a final return at Companies House following the final meeting of members, the case files are placed in storage thereafter. If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Nicola Lyle on the above telephone number, or by email at nicola.lyle@quantuma.com before the final meeting is held.



Paul Goddard
Joint Liquidator

**Scion Film Opportunities LLP
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency		From 19/01/2016 To 30/03/2016	From 19/01/2015 To 30/03/2016
	ASSET REALISATIONS		
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		NIL	197,592 08
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197,587.00		NIL	NIL
	REPRESENTED BY		
			NIL

Notice to Contributories of Meeting of Contributories

Scion Film Opportunities LLP

A meeting of the contributories of the above-named partnership has been summoned by the

(a) Delete as
applicable

(a) Joint Liquidators

(b) Insert relevant
section

for the purpose of -

- receiving an account of how the winding-up has been conducted and the partnership's property disposed of,
- hearing any explanations that may be given by the Joint Liquidators,
- determining the release of the Joint Liquidators

The meeting will be held as follows -

Date 30 March 2016

Time 11 30am

Place Quantuma LLP, 14th Floor, Dukes Keep, Marsh Lane, Southampton,
SO14 3EX

(c) Insert date and
time by which proxy
is to be lodged
(12 00 hours on the
business day before
the date fixed for the
meeting)

A proxy form is enclosed which must be lodged with me not later than

29 March 2016 at 12 noon

to entitle you to vote at the meeting

Dated 27 January 2016

Signed



Joint Liquidator
PAUL GODDARD
Quantuma LLP
14th Floor, Dukes Keep
Marsh Lane
Southampton, SO14 3EX

NOTE Insert any further details which by the nature of the meeting need to be stated

Proxy (Members' or Creditors' Voluntary Winding Up)

Scion Film Opportunities LLP

Name of Member _____

Address _____

Name of Proxy Holder

1 _____

2 _____

3 _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the member's proxy holder at the meeting of creditors/members to be held on 30 March 2016, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Please complete paragraph 1 if you wish to nominate or vote for a specific person as liquidator

Voting Instructions for resolutions

- 1 To approve the joint liquidators' final report dated 27 January 2016 and his receipts and payments account

FOR / AGAINST

- 2 To approve the joint liquidators' release from office under section 173(2)(e) of the Insolvency Act 1986

FOR / AGAINST

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion. Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

This form must be signed

Signature _____ **Date** _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature _____

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator. Remember there may be resolutions on the other side of this form