

Limited Liability Partnership Registration number OC342131

PETTIFER DEVELOPMENTS LLP

Abbreviated Accounts

For the year ended 31 March 2015

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COMPANIES HOUSE

PETTIFER DEVELOPMENTS LLP

Financial statements for the year ended 31 March 2015

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PETTIFER DEVELOPMENTS LLP

Abbreviated balance sheet as at 31 March 2015

	<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
Current assets			
Stock		194,230	203,000
Debtors		97,882	382
Cash at bank and in hand		4,268	2,959
		<u>296,380</u>	<u>206,341</u>
Creditors: amounts falling due within one year		<u>(9,293)</u>	<u>(21,535)</u>
Net current assets		<u>287,087</u>	<u>184,806</u>
Total assets less current liabilities		<u>287,087</u>	<u>184,806</u>
Net assets attributable to members		<u>287,087</u>	<u>184,806</u>
Represented by			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS25	4	438,690	398,690
Equity			
Other reserves		(151,603)	(213,884)
		<u>151,603</u>	<u>213,884</u>
Net assets attributable to members		<u>287,087</u>	<u>184,806</u>
Total members' interests			
Loans and other debts due to members	3	438,690	398,690
Members' other interests	4	(151,603)	(213,884)
		<u>287,087</u>	<u>184,806</u>

PETTIFER DEVELOPMENTS LLP

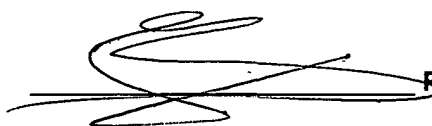
Abbreviated balance sheet as at 31 March 2015 (continued)

These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2015 the limited liability partnership is entitled to the exemptions from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge responsibility for ensuring that the limited liability partnership keeps accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the Companies Act 2006 relating to accounts, so far as applicable to the limited liability partnership.

Approved by the members on 7 August 2015 and signed on its behalf.



PETTIFER INVESTMENTS LIMITED - Member



E W GROVE - Member

Limited Liability Partnership Registration No. OC342131

The notes on pages 3 to 4 form part of these financial statements.

PETTIFER DEVELOPMENTS LLP

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost convention and have been prepared in accordance with applicable accounting standards and the Limited Liability Partnership Statement of Recommended Practice 2006.

The limited liability partnership has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

d) *Members' participation rights*

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent year members are invited to subscribe for further capital, the amounts of which is determined by the members from time to time. On retirement, capital is repaid to members.

2 Tax on profit on ordinary activities

In most locations, including the UK, income tax payable on the allocation of profits to partners is the personal liability of the partners and hence is not shown in these financial statements.

3 Loans and other debts due to members

	<u>2015</u> £	<u>2014</u> £
Members' capital classified as a liability under FRS 25	<u>(438,690)</u>	<u>(398,690)</u>

PETTIFER DEVELOPMENTS LLP

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

4 Members' interests

	<u>Other reserves</u> £	<u>Total</u> £	<u>Loans and other debts due (note 3) to members</u> £	<u>Total</u> £
Members' interests at 1 April 2014	(213,884)	(213,884)	398,690	184,806
Profit for the financial year available for discretionary division among members	62,281	62,281	-	62,281
Members' interests after profit for the year	(151,603)	(151,603)	398,690	247,087
Introduced by members	-	-	40,000	40,000
Members' interests at 31 March 2015	<u>(151,603)</u>	<u>(151,603)</u>	<u>438,690</u>	<u>287,087</u>

5 Controlling Interests

In the opinion of the members there is no controlling party as defined by Financial Reporting Standard No 8 "Related party disclosures".