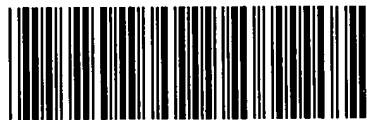


Limited Liability Partnership Registration No. OC342131 (England and Wales)

PETTIFER DEVELOPMENTS LLP
MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TUESDAY



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COMPANIES HOUSE

PETTIFER DEVELOPMENTS LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Pettifer Investments Limited Mr E Grove
Limited liability partnership number	OC342131
Registered office	Fosse House High Street Moreton-in-Marsh Gloucestershire GL56 0LH
Accountants	Flemons & Co Limited 70 Priory Road Kenilworth Warwickshire CV8 1LQ

PETTIFER DEVELOPMENTS LLP

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PETTIFER DEVELOPMENTS LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2016

The members present their report and financial statements for the year ended 31 March 2016.

Principal activities

The principal activity of the limited liability partnership is to seek opportunities for development and sale of property.

Designated Members

The following designated members served during the year:

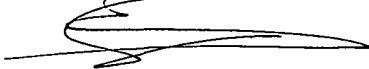
Pettifer Investments Limited
Mr E Grove

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

On behalf of the members



Pettifer Investments Limited
Designated Member


Mr E Grove
Designated Member

6 December 2016

PETTIFER DEVELOPMENTS LLP

FLEMONS & CO. LTD ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PETTIFER DEVELOPMENTS LLP FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), we have prepared for your approval the financial statements of Pettifer Developments LLP for the year ended 31 March 2016 set out on pages 3 to 6 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the limited liability partnership's members of Pettifer Developments LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Pettifer Developments LLP and state those matters that we have agreed to state to the limited liability partnership's members of Pettifer Developments LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pettifer Developments LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Pettifer Developments LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Pettifer Developments LLP. You consider that Pettifer Developments LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pettifer Developments LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Flemons & Co. Ltd
Accountants & Business Advisers

70 Priory Road
Kenilworth
Warwickshire
CV8 1LQ

PETTIFER DEVELOPMENTS LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2016

	Notes	2016 £	2015 £
Turnover		(80,000)	80,000
Cost of sales		-	(16,700)
Administrative expenses		(4,509)	(1,019)
		—	—
(Loss)/profit on ordinary activities before taxation		(84,509)	62,281
Tax on (loss)/profit on ordinary activities		-	-
		—	—
(Loss)/profit for the financial year before members' remuneration and profit shares		(84,509)	62,281
		=====	=====

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

The notes on pages 5 to 7 form part of these financial statements.

PETTIFER DEVELOPMENTS LLP

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Stocks		224,081		194,230	
Debtors	3	1,211		97,882	
Cash at bank and in hand		4,927		4,268	
		<u>230,219</u>		<u>296,380</u>	
Creditors: amounts falling due within one year	4	<u>(1,641)</u>		<u>(9,293)</u>	
Total assets less current liabilities			<u>228,578</u>		<u>287,087</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts	5		464,690		438,690
			<u>464,690</u>		<u>438,690</u>
Members' other interests:					
Other reserves classified as equity under FRS 25	5		(236,112)		(151,603)
			<u>228,578</u>		<u>287,087</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		464,690		438,690
Members' other interests	5		(236,112)		(151,603)
			<u>228,578</u>		<u>287,087</u>

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 6 December 2016


Pettifer Investments Limited
Designated Member

Mr E Grove
Designated Member 

Limited Liability Partnership Registration No. OC342131

PETTIFER DEVELOPMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Stock

Stock is valued at the lower of cost and net realisable value.

1.4 Members' participation rights

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into accounts the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amounts of which is determined by the members from time to time. On retirement, capital is repaid to members.

2 Tax on profit on ordinary activities

In most locations, including the UK, income tax payable on the allocation of profits to partners is the personal liability of the partners and hence is not shown in these financial statements.

3 Debtors	2016 £	2015 £
Trade debtors	-	96,000
Other debtors	1,211	1,882
	<u>1,211</u>	<u>97,882</u>
	<u>1,211</u>	<u>97,882</u>
4 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	891	8,243
Other creditors	750	1,050
	<u>1,641</u>	<u>9,293</u>
	<u>1,641</u>	<u>9,293</u>

PETTIFER DEVELOPMENTS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

5 Members' interests

	Members' other interests		Loans and other debts due to/(from) members		Total	2015
	Members' capital (classified as equity)	Other reserves	Total			
	£	£	£	£	£	£
Amount due to members				438,690		
Members' interests at 1 April 2015	-	(151,603)	(151,603)	438,690	287,087	184,806
(Loss)/profit for the financial year available for discretionary division among members	-	(84,509)	(84,509)	-	(84,509)	62,281
Members' interests after (Loss)/profit for the year	-	(236,112)	(236,112)	438,690	202,578	247,087
Introduced by members	-	-	-	26,000	26,000	40,000
Members' interests at 31 March 2016	-	(236,112)	(236,112)	464,690	228,578	287,087
Amounts due to members				464,690		

6 Loans and other debts due to members

	2016 £	2015 £
Loans from members	464,690	438,690

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

7 Information in relation to members

	2016 Number	2015 Number
The average number of members during the year was:	2	2

8 Controlling Interests

In the opinion of the members there is no controlling party as defined by Financial Reporting Standard No 8 "Related party disclosures".