

Limited Liability Partnership Registration No. OC342086 (England and Wales)

**Slonecrest LLP**

**Unaudited abbreviated financial statements**

**For the year ended 31 March 2015**

WEDNESDAY



\*L4MVOQQX\*

L12

23/12/2015

#310

COMPANIES HOUSE

# SLONECREST LLP

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

---

# SLONECREST LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		254,410		255,080
<b>Current assets</b>					
Debtors		822		1,362	
Creditors: amounts falling due within one year		(5,520)		(2,650)	
<b>Net current liabilities</b>			(4,698)		(1,288)
<b>Total assets less current liabilities</b>			249,712		253,792
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year					
Other amounts			75,868		138,922
			75,868		138,922
<b>Members' other interests:</b>					
Other reserves classified as equity			49,434		(210)
Revaluation reserve			124,410		115,080
			249,712		253,792
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			75,868		138,922
Members' other interests			173,844		114,870
			249,712		253,792

## **SLONECREST LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

---

For the financial year ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 14 December 2015



J F Gillette

**Designated Member**

**Limited Liability Partnership Registration No. OC342086**

# SLONECREST LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2015

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for ground rent for the period of the accounts on an accruals basis.

##### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 April 2014	255,080
Revaluation	17,550
Disposals	(18,220)
	<hr/>
At 31 March 2015	254,410
	<hr/>
At 31 March 2014	255,080
	<hr/>

#### 3 Ultimate parent company

The LLP is controlled by C Okin by virtue of his ownership share.