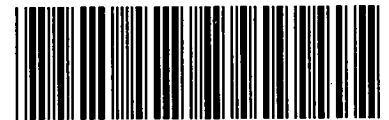


Slonecrest LLP
Abbreviated accounts
For the year ended 31 March 2014

MGR Weston Kay LLP
Chartered Accountants
55 Loudoun Road
St John's Wood
London NW8 0DL

TUESDAY



LD6 *L3NCPLBN* #399
23/12/2014
COMPANIES HOUSE

Limited Liability Partnership Registration No. OC342086
(England and Wales)

Slonecrest LLP
Report and financial statements
For the year ended 31 March 2014

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Slonecrest LLP
Abbreviated balance sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	255,080	216,356
Current assets			
Debtors		1,362	2,780
Creditors: amounts falling due within one year		(2,650)	(3,858)
Net current liabilities		(1,288)	(1,078)
Total assets less current liabilities		253,792	215,278
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		138,712	147,725
Members' other interests		115,080	76,356
		253,792	215,278

For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 16 December 2014



J F Gillette
Designated Member

Limited Liability Partnership Registration No. OC342086

Slonecrest LLP

Notes to the abbreviated accounts

For the year ended 31 March 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for ground rent for the period of the accounts on an accruals basis.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2013	216,356
Revaluation	38,724
	<hr/>
At 1 April 2013 & at 31 March 2014	255,080
	<hr/>
At 31 March 2013	216,356
	<hr/>

3 Ultimate parent company

The LLP is controlled by C Okin by virtue of his ownership share.