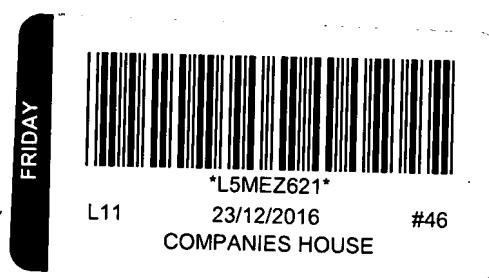


**Slonecrest LLP**

**Unaudited abbreviated financial statements**

**For the year ended 31 March 2016**



**SLONECREST LLP**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

---

# SLONECREST LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		240,600		254,410
<b>Current assets</b>					
Debtors		822		822	
Creditors: amounts falling due within one year		(2,160)		(5,520)	
<b>Net current liabilities</b>			(1,338)		(4,698)
<b>Total assets less current liabilities</b>			239,262		249,712
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year					
Other amounts			118,662		125,302
			118,662		125,302
<b>Members' other interests:</b>					
Revaluation reserve			120,600		124,410
			239,262		249,712
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			118,662		125,302
Members' other interests			120,600		124,410
			239,262		249,712

## **SLONECREST LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

---

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 20 December 2016



J F Gillette

**Designated Member**

**Limited Liability Partnership Registration No. OC342086**

## **SLONECREST LLP**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

---

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 20 December 2016



J F Gillette

**Designated Member**

**Limited Liability Partnership Registration No. OC342086**

# SLONECREST LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2016

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for ground rent for the period of the accounts on an accruals basis.

##### 1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) for all tangible assets to be depreciated. In the opinion of the members compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 April 2015	254,410
Revaluation	5,760
Disposals	(19,570)
	<hr/>
At 31 March 2016	240,600
	<hr/>
At 31 March 2015	254,410
	<hr/>

#### 3 Ultimate parent company

The LLP is controlled by C Okin by virtue of his ownership share.