

Registered Number
OC342043

Accapi UK LLP
Abbreviated Accounts
31 March 2015

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COMPANIES HOUSE

Accapi UK LLP
Registered number: OC342043
Abbreviated Balance Sheet
as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	148,262	38,877
Current assets			
Stocks		173,728	109,091
Debtors	3	659,452	542,699
Cash at bank and in hand		23,192	33,565
		<u>856,372</u>	<u>685,355</u>
Creditors: amounts falling due within one year		<u>(845,325)</u>	<u>(645,894)</u>
Net current assets		<u>11,047</u>	<u>39,461</u>
Total assets less current liabilities		159,309	78,338
Creditors: amounts falling due after more than one year		(114,209)	(33,238)
Net assets attributable to members		<u><u>45,100</u></u>	<u><u>45,100</u></u>
Represented by:			
Members' other interests			
Members' capital classed as equity		45,100	45,100
		<u><u>45,100</u></u>	<u><u>45,100</u></u>

For the year ended 31 March 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP regime.

These accounts were approved by the members on 4 December 2015 and signed on their behalf by:



Mr A Geere
Designated member

Accapi UK LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting for Limited Liability Partnerships".

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25 % reducing balance
Motor vehicles	25 % reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of the capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Accapi UK LLP
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

2	Tangible fixed assets	£
	Cost	
	At 1 April 2014	69,957
	Additions	119,570
	Disposals	(1,566)
	At 31 March 2015	<u>187,961</u>
	Depreciation	
	At 1 April 2014	31,080
	Charge for the year	9,737
	On disposals	(1,118)
	At 31 March 2015	<u>39,699</u>
	Net book value	
	At 31 March 2015	<u><u>148,262</u></u>
	At 31 March 2014	<u><u>38,877</u></u>

3	Debtors	2015	2014
		£	£
	Debtors include:		
	Amounts due after more than one year included above	<u><u>341,552</u></u>	<u><u>242,389</u></u>