

**ACCAPI UK LLP**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

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COMPANIES HOUSE

**ACCAPI UK LLP**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**ACCAPI UK LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013		2012
	2	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets			<u>49,687</u>	<u>53,687</u>
<b>CURRENT ASSETS</b>				
Stocks		57,592		92,367
Debtors		332,447		150,278
Cash at bank and in hand		4,529		64
		<u>394,568</u>		<u>242,709</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>355,516</u>		<u>221,312</u>
<b>NET CURRENT ASSETS</b>			<u>39,052</u>	<u>21,397</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>88,739</u>	<u>75,084</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>43,639</u>	<u>29,984</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>45,100</u>	<u>45,100</u>
<b>REPRESENTED BY:</b>				
<b>EQUITY</b>				
Members' other interests - members' capital			45,100	45,100

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

# ACCAPI UK LLP

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

	Note	2013 £	2012 £
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		45,100	45,100
Amounts due from members		(175,448)	(70,123)
		<u>(130,348)</u>	<u>(25,023)</u>

The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 6 June 2013, and are signed on their behalf by

Mr A Geere  
Designated Member

Registered Number OC342043



The notes on pages 3 to 5 form part of these abbreviated accounts

**ACCAPI UK LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 25% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits)

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP

**ACCAPI UK LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES** *(continued)*

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**ACCAPI UK LLP**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 April 2012	55,697
Additions	62,242
Disposals	<u>(49,995)</u>
<b>At 31 March 2013</b>	<u><b>67,944</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	2,010
Charge for year	<u>16,247</u>
<b>At 31 March 2013</b>	<u><b>18,257</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2013</b>	<u><b>49,687</b></u>
At 31 March 2012	<u>53,687</u>