ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

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A14 11/12/2014 COMPANIES HOUSE

KENWELL INVESTMENTS LLP

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2014

	Notes	2014 £ £		2013 £ £	
Fined coasts					
Fixed assets Tangible assets	2		3,256,113		3,256,113
Tangible assets	2-		3,200,110		3,230,113
Current assets					
Debtors		252,551		250,000	
Cash at bank and in hand		69,555		79,746	
		322,106		329,746	
Creditors: amounts falling due within					
one year		(239,409)		(229,070)	
Net current assets			82,697		100,676
Total assets less current liabilities	•		3,338,810		3,356,789
Creditors: amounts falling due after more than one year			(1,482,977)		(1,582,303)
NET ASSETS ATTRIBUTABLE TO MEMI	BERS		1,855,833		1,774,486
REPRESENTED BY: Loans and other debts due to				·	
members within one year Other amounts			1,855,831		154,739
			1,855,831		154,739
Members' other interests:					
Other reserves classified as equity			-		21,537
Members capital			2		1,598,210
			1,855,833		1,774,486
TOTAL MEMBERS' INTERESTS			4.055.004		454 705
Loans and other debts due to members			1,855,831		154,739
Members' other interests					1,619,747
			1,855,833		1,774,486
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KENWELL INVESTMENTS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2014

For the financial year ended 5 April 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 4/12/12:4

Mr J H Raithatha

Designated Member

Limited Liability Partnership Registration No. OC341959

KENWELL INVESTMENTS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

No depreciation is provided in respect of investment properties. The Companies Act requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE. The members consider that, because the property is not held for consumption, but for investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt the requirements of the FRSSE in order to give at true and fair view.

2 Fixed assets

	Tangible assets
Cost	£
At 6 April 2013 & at 5 April 2014	3,256,113
At 5 April 2013	3,256,113