

**Paul Robinson Partnership (UK)
LLP**

Abbreviated Accounts

Year Ended

30 September 2016

Company Number OC341917



Paul Robinson Partnership (UK) LLP

Chartered Accountants' Report to the members on the Unaudited abbreviated accounts of Paul Robinson Partnership (UK) LLP

In order to assist you to fulfil your duties under the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Paul Robinson Partnership (UK) LLP for the year ended 30 September 2016 which comprise the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made solely to the members of Paul Robinson Partnership (UK) LLP, as a body, in accordance with the terms of our engagement letter dated 28 February 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Paul Robinson Partnership (UK) LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

It is your duty to ensure that Paul Robinson Partnership (UK) LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paul Robinson Partnership (UK) LLP. You consider that Paul Robinson Partnership (UK) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Paul Robinson Partnership (UK) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Norwich
United Kingdom

15.5.17

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Paul Robinson Partnership (UK) LLP
Registered number: OC341917

Abbreviated Balance Sheet
As at 30 September 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	3		72,817		94,078
Current assets					
Stocks		127,164		109,595	
Debtors		218,138		233,378	
Cash at bank and in hand		155,362		134,033	
		<u>500,664</u>		<u>477,006</u>	
Creditors: amounts falling due within one year		<u>(129,492)</u>		<u>(197,293)</u>	
Net current assets			<u>371,172</u>		<u>279,713</u>
Total assets less current liabilities			<u>443,989</u>		<u>373,791</u>
Creditors: amounts falling due after more than one year			<u>(24,329)</u>		<u>(30,880)</u>
Net assets attributable to members			<u><u>419,660</u></u>		<u><u>342,911</u></u>
Represented by:					
Loans and other debts due to members within one year					
Other amounts			273,287		313,925
Members' other interests					
Other reserves classified as equity			146,373		28,986
			<u>419,660</u>		<u>342,911</u>
Total members' interests					
Loans and other debts due to members			273,287		313,925
Members' other interests			146,373		28,986
			<u>419,660</u>		<u>342,911</u>

Paul Robinson Partnership (UK) LLP

**Abbreviated Balance Sheet (continued)
As at 30 September 2016**

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

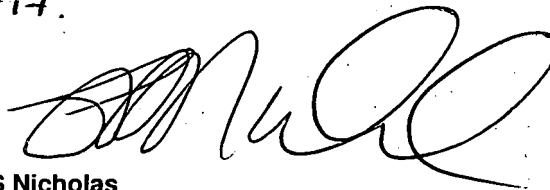
The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts, which have been prepared in accordance with the special provisions applicable to small LLPs within Part 15 of the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 were approved and authorised for issue by the members and were signed on their behalf on 10.5.17.



B Hart
Designated member



S Nicholas
Designated member

The notes on pages 4 to 6 form part of these financial statements.

Paul Robinson Partnership (UK) LLP

Notes to the Abbreviated Accounts For the Year Ended 30 September 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice (2015) "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It has been amortised in full over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Fixtures, fittings and equipment	-	15% and 30% reducing balance
Motor vehicles	-	25% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account on a straight line basis.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Paul Robinson Partnership (UK) LLP

**Notes to the Abbreviated Accounts
For the Year Ended 30 September 2016**

1. Accounting Policies (continued)

1.8 Pensions

The entity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the entity to the fund in respect of the year.

2. Intangible fixed assets

	£
Cost	
At 1 October 2015 and 30 September 2016	38,000
Amortisation	
At 1 October 2015 and 30 September 2016	38,000
Net book value	
At 30 September 2016	-
At 30 September 2015	-

3. Tangible fixed assets

	£
Cost	
At 1 October 2015	178,700
Additions	3,657
Disposals	(22,916)
At 30 September 2016	159,441
Depreciation	
At 1 October 2015	84,622
Charge for the year	21,890
On disposals	(19,888)
At 30 September 2016	86,624
Net book value	
At 30 September 2016	72,817
At 30 September 2015	94,078

Paul Robinson Partnership (UK) LLP

**Notes to the Abbreviated Accounts
For the Year Ended 30 September 2016**

4. Loans and other debts due to members

	2016	2015
	£	£
Amounts due to members	273,287	313,925

Included within loans and other debts due to members is an amount due in greater than one year of £182,191 (2015 - £209,283)

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.