

PAUL ROBINSON PARTNERSHIP (UK) LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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PAUL ROBINSON PARTNERSHIP (UK) LLP

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PAUL ROBINSON PARTNERSHIP (UK) LLP

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE
UNAUDITED ABBREVIATED ACCOUNTS OF PAUL ROBINSON PARTNERSHIP (UK) LLP
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

In order to assist you to fulfil your duties under the Limited Liability Partnership (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Paul Robinson Partnership (UK) LLP for the year ended 30 September 2015 which comprise of the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Paul Robinson Partnership (UK) LLP, as a body, in accordance with the terms of our engagement letter dated 28 February 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Paul Robinson Partnership (UK) LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Paul Robinson Partnership (UK) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Paul Robinson Partnership (UK) LLP, as a body, in accordance with the terms of our engagement letter dated 28 February 2014. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Paul Robinson Partnership (UK) LLP and state those matters that we have agreed to state to the limited liability partnership's members, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Paul Robinson Partnership (UK) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Chartered Accountants
Norwich
United Kingdom

8 April 2016

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

PAUL ROBINSON PARTNERSHIP (UK) LLP
REGISTERED NUMBER: OC341917

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		94,078		110,663
CURRENT ASSETS					
Debtors		342,973		327,548	
Cash at bank and in hand		134,033		246,646	
		<u>477,006</u>		<u>574,194</u>	
CREDITORS: amounts falling due within one year	3	(197,293)		(160,719)	
NET CURRENT ASSETS			<u>279,713</u>		<u>413,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>373,791</u>		<u>524,138</u>
CREDITORS: amounts falling due after more than one year	4		(30,880)		(96,770)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>342,911</u></u>		<u><u>427,368</u></u>
REPRESENTED BY:					
Loans and other debts due to members					
Other amounts			313,925		295,060
Members' other interests					
Other reserves classified as equity			28,986		132,308
			<u>342,911</u>		<u>427,368</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			313,925		295,060
Members' other interests			28,986		132,308
			<u>342,911</u>		<u>427,368</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

PAUL ROBINSON PARTNERSHIP (UK) LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 29 March 2016



B Hart
Designated member



S Nicholas
Designated member

The notes on pages 4 to 5 form part of these financial statements.

PAUL ROBINSON PARTNERSHIP (UK) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Revenue

Turnover comprises revenue recognised by the LLP in respect of services provided during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	over the period of the lease
Fixtures, fittings and equipment	-	15% and 30% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the entity. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Pensions

The entity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the entity to the fund in respect of the year.

PAUL ROBINSON PARTNERSHIP (UK) LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014	167,615
Additions	11,084
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At 30 September 2015	178,699
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Depreciation	
At 1 October 2014	56,952
Charge for the year	27,669
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At 30 September 2015	84,621
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Net book value	
At 30 September 2015	94,078
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At 30 September 2014	110,663
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**3. CREDITORS:
Amounts falling due within one year**

Creditors falling due within one year include secured amounts totalling **£6,059** (2014 - £5,242).

**4. CREDITORS:
Amounts falling due after more than one year**

Creditors falling due after more than one year include secured amounts totalling **£30,880** (2014 - £37,114).

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2015 £	2014 £
Amounts due to members	313,925	295,060
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Included within loans and other debts due to members is an amount due in greater than one year of **£209,283** (2014 - £196,707).

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.