

Registration number OC341630

YOUR LIFESTYLE LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Hazlewoods LLP
Windsor House
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Cheltenham
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WEDNESDAY



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COMPANIES HOUSE

YOUR LIFESTYLE LLP

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YOUR LIFESTYLE LLP (REGISTRATION NUMBER OC341630)

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

		2012		2011	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		22,986		10,312
Current assets					
Debtors		165,216		168,312	
Cash at bank and in hand		40,637		58,712	
		<u>205,853</u>		<u>227,024</u>	
Creditors Amounts falling due within one year		<u>(191,006)</u>		<u>(127,060)</u>	
Net current assets			<u>14,847</u>		<u>99,964</u>
Net assets			<u>37,833</u>		<u>110,276</u>
Represented by					
Loans and other debts due to members	3		<u>37,833</u>		<u>110,276</u>

For the financial year ended 30 April 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

Approved by the members on 29/1/13 and signed on their behalf by



A S Williamson
Designated Member

YOUR LIFESTYLE LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment 25% straight line basis

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 May 2011	18,021
Additions	22,906
As at 30 April 2012	<u>40,927</u>
Depreciation	
As at 1 May 2011	7,709
Charge for the year	10,232
As at 30 April 2012	<u>17,941</u>
Net book value	
As at 30 April 2012	<u>22,986</u>
As at 30 April 2011	<u>10,312</u>

YOUR LIFESTYLE LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

3 Loans and other debts due to members

	2012	2011
	£	£
Other amounts due to members	<u>37,833</u>	<u>110,276</u>

Loans and other debts due to members are unsecured and would rank *par passu* with other unsecured creditors in the event of a winding up

4 Related parties

Controlling entity

BWC Property Ventures LLP is deemed to be the controlling party