

**NJT ELECTRICAL WHOLESALERS LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**



**NJT Electrical Wholesalers LLP**  
**Member's Report and Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**NJT Electrical Wholesalers LLP**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: OC341056

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		18,885		20,408
			18,885		20,408
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	27,425		20,439	
Debtors	<b>8</b>	59,294		29,110	
Cash at bank and in hand		-		991	
		86,719		50,540	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(91,607)		(47,106)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(4,888)		3,434
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			13,997		23,842
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(7,686)		(10,321)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			6,311		13,521
<b>REPRESENTED BY:</b>					
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		1,446		13,521	
Other reserves		4,865		-	
		6,311		13,521	
		6,311		13,521	
<b>TOTAL MEMBERS' INTEREST</b>					
Members' other interests		6,311		13,521	
		6,311		13,521	

**NJT Electrical Wholesalers LLP**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

On behalf of the members



**Mrs Karen Tolson**

**29/07/2017**

The notes on pages 4 to 6 form part of these financial statements.

**NJT Electrical Wholesalers LLP**  
**Reconciliation of Members' Interests**  
**For The Year Ended 31 December 2016**

**Reconciliation of Members' Interests**

	<b>EQUITY</b>			
	<b>Members' other interests</b>		<b>Total Equity</b>	<b>Total members' interest</b>
	<b>Members' Capital classified as Equity</b>	<b>Other Reserves</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 January 2015	20,321	(351)	19,970	19,970
Profit/(loss) for the financial year available for discretionary division among members	-	351	351	351
Members' interests after profit/(loss) for the year	20,321	-	20,321	20,321
Introduced by members	3,600	-	3,600	3,600
Drawing	(10,400)	-	(10,400)	(10,400)
As at 31 December 2015 and 1 January 2016	13,521	-	13,521	13,521
Balance at 1 January 2016	13,520	-	13,520	13,520
Profit/(loss) for the financial year available for discretionary division among members	-	4,865	4,865	4,865
Members' interests after profit/(loss) for the year	13,520	4,865	18,385	18,385
Introduced by members	10,618	-	10,618	10,618
Drawing	(22,692)	-	(22,692)	(22,692)
As at 31 December 2016	1,446	4,865	6,311	6,311

**NJT Electrical Wholesalers LLP**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the LLP, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the LLP. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including members' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	31,406	30,963
	<u>31,406</u>	<u>30,963</u>

**NJT Electrical Wholesalers LLP**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**4. Average number of employees**

Average number of employees during the year, including members, during the year was as follows:

	<b>2016</b>	<b>2015</b>
Office and administration	4	4
	<u>4</u>	<u>4</u>

**5. Interest Payable**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	196	-
Finance charges payable under finance leases and hire purchase contracts	462	652
Other finance charges	2,428	179
	<u>3,086</u>	<u>831</u>

**6. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2016	38,338	-	1,416	39,754
Additions	-	3,684	1,089	4,773
As at 31 December 2016	<u>38,338</u>	<u>3,684</u>	<u>2,505</u>	<u>44,527</u>
<b>Depreciation</b>				
As at 1 January 2016	18,679	-	667	19,346
Provided during the period	4,915	921	460	6,296
As at 31 December 2016	<u>23,594</u>	<u>921</u>	<u>1,127</u>	<u>25,642</u>
<b>Net Book Value</b>				
As at 31 December 2016	<u>14,744</u>	<u>2,763</u>	<u>1,378</u>	<u>18,885</u>
As at 1 January 2016	<u>19,659</u>	<u>-</u>	<u>749</u>	<u>20,408</u>

**7. Stocks**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Stock - materials	27,425	20,439
	<u>27,425</u>	<u>20,439</u>

**NJT Electrical Wholesalers LLP**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**8. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	54,294	29,110
Prepayments and accrued income	5,000	-
	<u>59,294</u>	<u>29,110</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	2,635	2,635
Trade creditors	50,928	26,612
Bank loans and overdrafts	15,865	2,978
Other taxes and social security	758	241
VAT	2,517	4,140
Other creditors	18,404	10,000
Accruals and deferred income	500	500
	<u>91,607</u>	<u>47,106</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	7,686	10,321

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	2,635	2,635
Between one and five years	7,686	10,321
	<u>10,321</u>	<u>12,956</u>
	<u>10,321</u>	<u>12,956</u>

**12. General Information**

NJT Electrical Wholesalers LLP Registered number OC341056 is a limited liability partnership incorporated in England & Wales. The Registered Office is Barclays Bank Chambers, 2 Northgate, Cleckheaton, West Yorkshire, BD19 5AA.