

REGISTERED NUMBER: OC340977 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

NORTHERN COUNTIES LLP

THURSDAY



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17/12/2015

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2015**

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NORTHERN COUNTIES LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DESIGNATED MEMBERS: D Belgian
Northern Counties Guarantee Corporation
Limited

REGISTERED OFFICE: NCi House
Lowerys Lane
Low Fell
Gateshead
Tyne and Wear
NE9 5JB

REGISTERED NUMBER: OC340977 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	119,184	150,192
Investments	3	109,944	-
		<u>229,128</u>	<u>150,192</u>
CURRENT ASSETS			
Debtors		1,645,817	1,643,805
Cash at bank		561,155	813,641
		<u>2,206,972</u>	<u>2,457,446</u>
CREDITORS			
Amounts falling due within one year		34,265	18,810
		<u>34,265</u>	<u>18,810</u>
NET CURRENT ASSETS		<u>2,172,707</u>	<u>2,438,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>2,401,835</u>	<u>2,588,828</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>2,401,835</u>	<u>2,588,828</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		2,401,835	2,588,828
Amounts due from members		(1,474,834)	(1,467,024)
		<u>927,001</u>	<u>1,121,804</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2015.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4 December 2015 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a long horizontal stroke that curves upwards at the end.

D Belgian - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	389,983
Additions	23,717
Disposals	(37,701)
	<hr/>
At 31 March 2015	375,999
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DEPRECIATION	
At 1 April 2014	239,791
Charge for year	54,725
Eliminated on disposal	(37,701)
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At 31 March 2015	256,815
	<hr/>
NET BOOK VALUE	
At 31 March 2015	119,184
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At 31 March 2014	150,192
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	109,944
At 31 March 2015	109,944
NET BOOK VALUE	
At 31 March 2015	109,944

4. RELATED PARTY DISCLOSURES

The LLP took over the business from Northern Counties Guarantee Corporation Limited who is one of the designated members. The company has a first charge on profits.

Mr D Belgian, Mrs C Belgian and Mr P Belgian are directors of Northern Counties Gurantee Corporation. The company is controlled by Mr D and Mrs C Belgian.