

REGISTERED NUMBER: OC340977 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
NORTHERN COUNTIES LLP

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for the Year Ended 31 March 2017

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NORTHERN COUNTIES LLP

GENERAL INFORMATION
for the Year Ended 31 March 2017

DESIGNATED MEMBERS: D Belgian
Northern Counties Guarantee Corporation Limited

REGISTERED OFFICE: NCi House
Lowerys Lane
Low Fell
Gateshead
Tyne and Wear
NE9 5JB

REGISTERED NUMBER: OC340977 (England and Wales)

ACCOUNTANTS: McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

BALANCE SHEET
31 March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		72,101		127,124
Investments	5		188,609		<u>101,465</u>
			260,710		228,589
CURRENT ASSETS					
Debtors	6	1,327,645		1,470,374	
Cash at bank		805,766		<u>824,441</u>	
		2,133,411		2,294,815	
CREDITORS					
Amounts falling due within one year	7	21,675		<u>19,689</u>	
NET CURRENT ASSETS			2,111,736		<u>2,275,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			2,372,446		<u>2,503,715</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	8		2,372,446		<u>2,503,715</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		2,372,446		2,503,715
Amounts due from members	6		(1,162,813)		<u>(1,249,930)</u>
			1,209,633		<u>1,253,785</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 November 2017 and were signed by:

D Belgian - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Northern Counties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investments in associates

Investments in associate undertakings are recognised at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 23 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	393,718
Additions	<u>12,221</u>
At 31 March 2017	<u>405,939</u>
DEPRECIATION	
At 1 April 2016	266,594
Charge for year	<u>67,244</u>
At 31 March 2017	<u>333,838</u>
NET BOOK VALUE	
At 31 March 2017	<u>72,101</u>
At 31 March 2016	<u>127,124</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

5. FIXED ASSET INVESTMENTS

	Interest in associate undertakings £
COST	
At 1 April 2016	101,465
Additions	87,144
At 31 March 2017	<u>188,609</u>
NET BOOK VALUE	
At 31 March 2017	<u>188,609</u>
At 31 March 2016	<u>101,465</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade debtors	157,384	183,550
Amounts owed by participating interests	-	4,797
Other debtors	<u>1,170,261</u>	<u>1,282,027</u>
	<u>1,327,645</u>	<u>1,470,374</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Trade creditors	-	1
Taxation and social security	15,899	14,155
Other creditors	<u>5,776</u>	<u>5,533</u>
	<u>21,675</u>	<u>19,689</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members' (other than members' capital classified as debt) rank equally with other creditors

9. RELATED PARTY DISCLOSURES

Mr D Belgian, Mrs C Belgian and Mr P Belgian are directors of Northern Counties Guarantee Corporation. The company is controlled by Mr D and Mrs C Belgian.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.