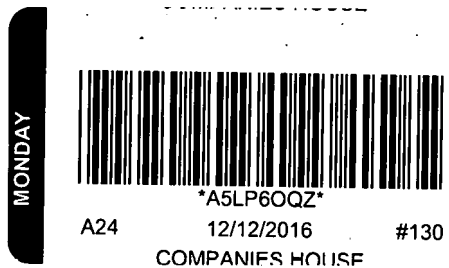


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**NORTHERN COUNTIES LLP**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**NORTHERN COUNTIES LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

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**DESIGNATED MEMBERS:** D Belgian  
Northern Counties Guarantee Corporation Limited

**REGISTERED OFFICE:** NCi House  
Lowerys Lane  
Low Fell  
Gateshead  
Tyne and Wear  
NE9 5JB

**REGISTERED NUMBER:** OC340977 (England and Wales)

**ACCOUNTANTS:** McCready Page Accountants  
511 Durham Road  
Low Fell  
Gateshead  
Tyne and Wear  
NE9 5EY

**NORTHERN COUNTIES LLP (REGISTERED NUMBER: OC340977)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2016**

	Notes	31.3.16 £	31.3.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	127,124	119,184
Investments	3	101,465	109,944
		<u>228,589</u>	<u>229,128</u>
<b>CURRENT ASSETS</b>			
Debtors		1,470,374	1,645,817
Cash at bank and in hand		824,441	561,155
		<u>2,294,815</u>	<u>2,206,972</u>
<b>CREDITORS</b>			
Amounts falling due within one year		19,689	34,265
		<u>19,689</u>	<u>34,265</u>
<b>NET CURRENT ASSETS</b>		<u>2,275,126</u>	<u>2,172,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>2,503,715</u>	<u>2,401,835</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		<u>2,503,715</u>	<u>2,401,835</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		2,503,715	2,401,835
Amounts due from members		(1,249,930)	(1,474,834)
		<u>1,253,785</u>	<u>927,001</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

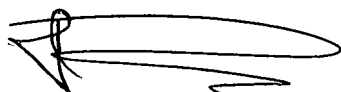
The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 November 2016 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'D' followed by a horizontal line and a small flourish at the end.

D Belgian - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2015	375,999
Additions	73,670
Disposals	(55,951)
	<hr/>
At 31 March 2016	393,718
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2015	256,815
Charge for year	62,232
Eliminated on disposal	(52,453)
	<hr/>
At 31 March 2016	266,594
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	127,124
	<hr/>
At 31 March 2015	119,184
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NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

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3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2015	109,944
Refund from legal advisers	(8,479)
	<hr/>
At 31 March 2016	101,465
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2016	101,465
	<hr/>
At 31 March 2015	109,944
	<hr/>

4. RELATED PARTY DISCLOSURES

The LLP took over the business from Northern Counties Guarantee Corporation Limited who is one of the designated members. The company has a first charge on profits.

Mr D Belgian, Mrs C Belgian and Mr P Belgian are directors of Northern Counties Gurantee Corporation. The company is controlled by Mr D and Mrs C Belgian.