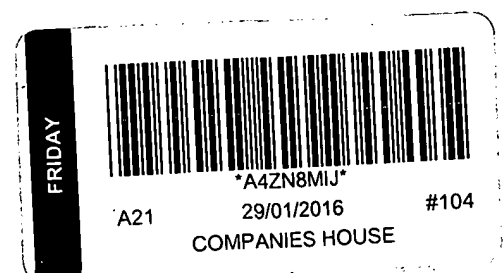


**WALDECK, SNAREY & BROWN (LINCOLN) LLP**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2015**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**WALDECK, SNAREY & BROWN (LINCOLN) LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DESIGNATED MEMBERS:**

Ms S J Waldeck  
A J Snarey  
M W L Brown

**REGISTERED OFFICE:**

18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**REGISTERED NUMBER:**

OC340954 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		7,103		9,233
Tangible assets	3		14,175		11,728
			<u>21,278</u>		<u>20,961</u>
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors		115,097		123,534	
		<u>117,097</u>		<u>125,534</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	117,234		94,604	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(137)</u>		<u>30,930</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>21,141</u>		<u>51,891</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		21,141		37,476
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>-</u>		<u>14,415</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			<u>-</u>		<u>14,415</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			-		14,415
Amounts due from members			<u>(61,857)</u>		<u>(74,264)</u>
			<u>(61,857)</u>		<u>(59,849)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 22-01-16 and were signed by:



Ms S J Waldeck - Designated member



A J Snarey - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks represents the value of expenses incurred at the balance sheet date in respect of property available for sale at that date. Costs include the estimated time spent by the firm's staff in listing an individual property.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	21,307
<b>AMORTISATION</b>	
At 1 October 2014	12,074
Amortisation for year	2,130
At 30 September 2015	14,204
<b>NET BOOK VALUE</b>	
At 30 September 2015	7,103
At 30 September 2014	9,233

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	18,362
Additions	5,814
	<hr/>
At 30 September 2015	24,176
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2014	6,634
Charge for year	3,367
	<hr/>
At 30 September 2015	10,001
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2015	14,175
	<hr/>
At 30 September 2014	11,728
	<hr/>

4. CREDITORS

Creditors include an amount of £33,769 (2014 - £46,921) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	-	9,026
	<hr/>	<hr/>

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WALDECK, SNAREY & BROWN (LINCOLN) LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

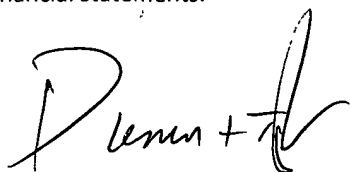
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Waldeck, Snarey & Brown (Lincoln) LLP for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the members of Waldeck, Snarey & Brown (Lincoln) LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Waldeck, Snarey & Brown (Lincoln) LLP and state those matters that we have agreed to state to the members of Waldeck, Snarey & Brown (Lincoln) LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Waldeck, Snarey & Brown (Lincoln) LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Waldeck, Snarey & Brown (Lincoln) LLP. You consider that Waldeck, Snarey & Brown (Lincoln) LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Waldeck, Snarey & Brown (Lincoln) LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Duncan & Toplis Limited  
18 Northgate  
Sleaford  
Lincolnshire  
NG34 7BJ

Date: ..... 28/1/16 .....