Registered number: OC340790

ARMSTRONG INTERNATIONAL LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

INDEPENDENT AUDITORS' REPORT TO ARMSTRONG INTERNATIONAL LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Armstrong International LLP for the year ended 30 November 2013 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITORS

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

MHA MacIntyre Hudson

Yogan Patel FCA (Senior statutory auditor)

for and on behalf of
MHA MacIntyre Hudson

Chartered Accountants
Statutory Auditors

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ
Date: 4/9/2014

ARMSTRONG INTERNATIONAL LLP
REGISTERED NUMBER: OC340790

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		-		*6,009*
CURRENT ASSETS					
Debtors		**2,475,223**		*1,224,924*	
Cash at bank		**129,539**		*346,703*	
		2,604,762		*1,571,627*	
CREDITORS: amounts falling due within one year		**(2,603,762)**		*(1,576,636)*	
NET CURRENT ASSETS/(LIABILITIES)			**1,000**		*(5,009)*
NET ASSETS ATTRIBUTABLE TO MEMBERS			**1,000**		*1,000*
REPRESENTED BY:					
Members' other interests					
Members' capital classified as equity			**1,000**		*1,000*
			1,000		*1,000*
TOTAL MEMBERS' INTERESTS					
Amounts due from members			**(1,202,858)**		*(420,575)*
Members' other interests			**1,000**		*1,000*
			(1,201,858)		*(419,575)*

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 01/09/2014

....
Armstrong Executive Search Limited
Designated member

The notes on pages 3 to 5 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships". As the LLP has ceased to trade and it is unlikely to continue into the forseeable future, the accounts have been prepared on a break up basis.

1.2 Turnover

Turnover represents fees receivable, net of value added tax, in respect of services provided to customers. Placement fees are recognised on the date an individual starts employment and search fees are recognised over the average length it takes the company to complete a search.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	50% per annum on a straight line basis

1.4 Members' of participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet. Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2012	**26,828**
Additions	**5,923**
Disposals	**(32,751)**
At 30 November 2013	**-**
Depreciation	
At 1 December 2012	**20,819**
Charge for the year	**6,590**
On disposals	**(27,409)**
At 30 November 2013	**-**
Net book value	
At 30 November 2013	**-**
At 30 November 2012	*6,009*

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
As at 01 December 2012	**250,000**
Amounts written off	**(250,000)**
At 30 November 2013	-
Net book value	
At 30 November 2013	-

The investment represented a 100% shareholding in Armstrong Management Group Limited, a company incorporated in England and Wales. The company was dissolved on 21 January 2014.

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

During the year the ultimate controlling party was the Trustees of the Martin Armstrong Personal Settlement.