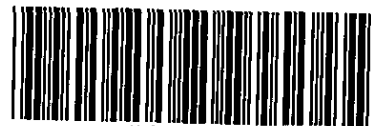


REGISTERED NUMBER OC340790

ARMSTRONG INTERNATIONAL LLP
ABBREVIATED ACCOUNTS
30 NOVEMBER 2012



LD2 *L2FU3MHU* 30/08/2013 #77
COMPANIES HOUSE

MHA MACINTYRE HUDSON
Chartered Accountants & Statutory Auditor
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

ARMSTRONG INTERNATIONAL LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

CONTENTS	PAGE
Independent auditor's report to the LLP	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ARMSTRONG INTERNATIONAL LLP
INDEPENDENT AUDITOR'S REPORT TO THE LLP
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Armstrong International LLP for the year ended 30 November 2012 prepared under Section 396 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, as modified by the Limited Liability Partnerships Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MHA Macintyre & Hudson

YOGAN PATEL FCA (Senior
Statutory Auditor)
For and on behalf of
MHA MACINTYRE HUDSON
Chartered Accountants
& Statutory Auditor

New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ

20/11/13

ARMSTRONG INTERNATIONAL LLP

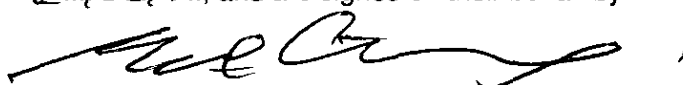
ABBREVIATED BALANCE SHEET

30 NOVEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		6,009	11,303
Investments		-	-
		<u>6,009</u>	<u>11,303</u>
CURRENT ASSETS			
Debtors		1,224,924	1,048,871
Cash at bank and in hand		346,703	1,563,076
		<u>1,571,627</u>	<u>2,611,947</u>
CREDITORS: Amounts falling due within one year		<u>1,576,636</u>	<u>1,943,425</u>
NET CURRENT (LIABILITIES)/ASSETS		(5,009)	668,522
TOTAL ASSETS LESS CURRENT LIABILITIES		1,000	679,825
PROVISIONS FOR LIABILITIES		-	12,290
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,000</u>	<u>667,535</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	-	666,535
EQUITY			
Members' other interests - members' capital		1,000	1,000
		<u>1,000</u>	<u>667,535</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	-	666,535
Members' other interests		1,000	1,000
Amounts due from members		(420,575)	-
		<u>(419,575)</u>	<u>667,535</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 22/08/13, and are signed on their behalf by



Armstrong Executive Search Limited
Designated member

Registered Number OC340790

The notes on pages 3 to 5 form part of these abbreviated accounts.

ARMSTRONG INTERNATIONAL LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

Turnover represents fees receivable, net of value added tax, in respect of services provided to customers. Placement fees are recognised on the date an individual starts employment and search fees are recognised over the average length it takes the company to complete a search.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 50% per annum on a straight line basis.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

ARMSTRONG INTERNATIONAL LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Fixed asset investment

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 December 2011	24,162	250,000	274,162
Additions	2,666	—	2,666
At 30 November 2012	<u>26,828</u>	<u>250,000</u>	<u>276,828</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 December 2011	12,859	250,000	262,859
Charge for year	7,960	—	7,960
At 30 November 2012	<u>20,819</u>	<u>250,000</u>	<u>270,819</u>
NET BOOK VALUE			
At 30 November 2012	<u>6,009</u>	—	<u>6,009</u>
At 30 November 2011	<u>11,303</u>	—	<u>11,303</u>

ARMSTRONG INTERNATIONAL LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2012

2 FIXED ASSETS *(continued)*

The investment represents a 100% shareholding in Armstrong Management Group Limited, a company incorporated in England and Wales

Aggregate capital and reserves

	2012	2011
	£	£
Armstrong Management Group Limited	(306,457)	(304,289)

Profit and (loss) for the year

Armstrong Management Group Limited	(2,168)	(30,583)
------------------------------------	----------------	-----------------

Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2012	2011
	£	£
Amounts owed to members in respect of profits	<u>—</u>	<u>666,535</u>