

REGISTERED NUMBER: OC340359 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
WYCHERLEY PROPERTIES LLP**

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for the Year Ended 31 March 2021**

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WYCHERLEY PROPERTIES LLP

**GENERAL INFORMATION
for the Year Ended 31 March 2021**

DESIGNATED MEMBERS: Mr C R Topham
Mr R T Newham

REGISTERED OFFICE: Kennedy House
31 Stamford Street
Altrincham
Cheshire
WA14 1ES

REGISTERED NUMBER: OC340359 (England and Wales)

ACCOUNTANTS: Thompson Wright (Hale) Limited
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

**REPORT OF THE MEMBERS
for the Year Ended 31 March 2021**

The members present their report with the financial statements of the LLP for the year ended 31 March 2021.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of funding of investments.

DESIGNATED MEMBERS

The designated members during the year under review were:

Mr C R Topham
Mr R T Newham

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £722 (2020 - £585 loss).

MEMBERS' INTERESTS

Members' Capital

The basis on which Members are invited to subscribe for capital is set out in the Members' Agreement. There is no unconditional obligation on the LLP to repay capital unless instructed by the Members.

Details of Members' capital is set out in note nine to the financial statements.

The LLP has no formal policy as regards drawings.

Members' Profit Share

Wycherley Properties LLP does not have any Members whose remuneration is classed as an expense.

Profits/losses are allocated to Members in line with the agreed proportions as set out in the Members' Agreement.

ON BEHALF OF THE MEMBERS:

Mr C R Topham - Designated member

20 October 2021

INCOME STATEMENT
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
TURNOVER	-	-
Administrative expenses	<u>723</u>	<u>610</u>
OPERATING LOSS	<u>(723)</u>	<u>(610)</u>
Interest receivable and similar income	<u>1</u>	<u>25</u>
LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	<u>(722)</u>	<u>(585)</u>

WYCHERLEY PROPERTIES LLP (REGISTERED NUMBER: OC340359)

**BALANCE SHEET
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Debtors	4	272,874	271,602
Cash at bank		<u>9,517</u>	<u>10,729</u>
		282,391	282,331
CREDITORS			
Amounts falling due within one year	5	<u>660</u>	<u>599</u>
NET CURRENT ASSETS		<u>281,731</u>	<u>281,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>281,731</u>	<u>281,732</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	282,161	282,162
MEMBERS' OTHER INTERESTS			
Capital accounts		3	3
Other reserves	7	<u>(433)</u>	<u>(433)</u>
		<u>281,731</u>	<u>281,732</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	282,161	282,162
Members' other interests		(430)	(430)
Amounts due from members	4	<u>(1,307)</u>	<u>(585)</u>
		<u>280,424</u>	<u>281,147</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

WYCHERLEY PROPERTIES LLP (REGISTERED NUMBER: OC340359)

BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 20 October 2021 and were signed by:

Mr C R Topham - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Wycherley Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Amounts due from members	1,307	585
Owed by related parties	<u>271,567</u>	<u>271,017</u>
	<u>272,874</u>	<u>271,602</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Accrued expenses	<u>660</u>	<u>599</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the case of a winding up, the amounts due to members would be settled after other third party creditors.

7. RESERVES

	Other reserves £
At 1 April 2020	<u>(433)</u>
At 31 March 2021	<u>(433)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

8. RELATED PARTY DISCLOSURES

Included in debtors at the year end are amounts owed by the following related companies:

	2021	2020
	£	£
Mannings Lane Developments Limited	271,567	266,017
ESPA Property Trading LLP	-	5,000
	<u>271,567</u>	<u>271,017</u>

9. ULTIMATE CONTROLLING PARTY

The LLP is controlled by Mr C R Topham by virtue of his majority interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.