

YEARHOUR 2008 LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

YEARHOUR 2008 LLP
REGISTERED NUMBER:OC340297

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	166,373	7,824
Cash at bank and in hand	5	27,433	2,260,408
		<u>193,806</u>	<u>2,268,232</u>
Creditors: amounts falling due within one year	6	(9,872)	(23,877)
Net current assets		<u>183,934</u>	<u>2,244,355</u>
Total assets less current liabilities		<u>183,934</u>	<u>2,244,355</u>
Net assets		<u>183,934</u>	<u>2,244,355</u>
Represented by:			
Loans and other debts due to members within one year			
Members' other interests			
Members' capital classified as equity		216,907	2,244,355
Other reserves classified as equity		(32,973)	-
		<u>183,934</u>	<u>2,244,355</u>
		<u>183,934</u>	<u>2,244,355</u>
Total members' interests		<u>183,934</u>	<u>2,244,355</u>
Members' other interests		<u>183,934</u>	<u>2,244,355</u>
		<u>183,934</u>	<u>2,244,355</u>

YEARHOUR 2008 LLP
REGISTERED NUMBER:OC340297
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

P D B Townshend
Designated member

Date: 7 February 2023

The notes on pages 3 to 5 form part of these financial statements.

Yearhour 2008 LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of changes in equity.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Yearhour 2008 LLP is a limited liability partnership, registered in England and Wales, registration number OC340297. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The principal activity of the LLP continued to be that of touring performance by musicians.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is pound sterling.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and loss account within 'administrative expenses'. All other foreign exchange gains and losses are presented in profit or loss.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised when it is probable that the LLP will receive the rights to the consideration due under the contract.

Income from performances are recognised once the performances have taken place.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans with related parties.

3. Employees

The average monthly number of employees, including members, during the year was 2 (2021 - 2).

4. Debtors

	2022	2021
	£	£
	166,373	7,824
Other debtors		

5. Cash

	2022	2021
	£	£
Cash at bank	27,433	2,260,408
Less: bank overdrafts	-	(126)
	27,433	2,260,282

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank overdrafts	-	126
Other taxation and social security	2,082	625
Other creditors	3,000	19,363
Accruals and deferred income	4,790	3,763
	<u>9,872</u>	<u>23,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.