

Registered number: OC339921

REL ENG. LLP

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017



REL ENG. LLP

INFORMATION

Designated Members

Imex Executive, Ltd. (appointed 5/9/2008, resigned 17/8/2015)

Folleren Services Inc. (appointed 3/4/2013)

Tamian Systems Ltd. (appointed 17/8/2015)

LLP registered number

OC339921

Registered office

60 , Cannon Street, London, United Kingdom, EC4N 6NP

REL ENG. LLP

CONTENTS

	Page
Members' report	1
Statement of comprehensive income	2
Balance sheet	3 - 4
Statement of changes in equity	5 - 6
Notes to the financial statements	7 - 11

REL ENG. LLP

**MEMBERS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

The members present their annual report together with the financial statements of REL ENG. LLP (the "LLP") for the year ended 30 September 2017.

Principal activities

The LLP was incorporated on 5 September 2012 and commenced trading on that date.

The principal object of the LLP is to provide informative and engineering services.

The LLP stopped its activities on 30.09.2017 with intension of dissolution.

Designated Members

Folleren Services Inc. and Tamian Systems Ltd. were designated members of the LLP throughout the period.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the year ended 30 September 2017 are set out in the financial statements.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business.

This report was approved by the members on 21 November 2017 and signed on their behalf by:



**Willem Marthinus de Beer on behalf of Tamian
Systems Ltd.**

REL ENG. LLP

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Note	2017 \$	2016 \$
Turnover	3	83,310	258,683
Cost of sales		(100,141)	(266,436)
		<hr/>	<hr/>
Gross loss		(16,831)	(7,753)
Distribution costs		-	(4,131)
Administrative expenses		(5,644)	(11,578)
		<hr/>	<hr/>
Operating loss		(22,475)	(23,462)
		<hr/>	<hr/>
Loss for the year before members' remuneration and profit shares available for discretionary division among members		(22,475)	(23,462)
		<hr/>	<hr/>
Other comprehensive income for the year			
		<hr/>	<hr/>
Total comprehensive income for the year		(22,475)	(23,462)
		<hr/>	<hr/>

REL ENG. LLP
REGISTERED NUMBER: OC339921

BALANCE SHEET
AS AT 30 SEPTEMBER 2017

	Note	2017 \$	2016 \$
Current assets			
Debtors: amounts falling due within one year	5	-	16,992
Cash at bank and in hand		-	16,914
		<u>-</u>	<u>33,906</u>
Creditors: Amounts Falling Due Within One Year	6	-	(13,752)
		<u>-</u>	<u>20,154</u>
Net current assets		<u>-</u>	<u>20,154</u>
Total assets less current liabilities		<u>-</u>	<u>20,154</u>
Net assets		<u>-</u>	<u>20,154</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	5,358	3,037
		<u>5,358</u>	<u>3,037</u>
Members' other interests			
Members' capital classified as equity		1,776	1,776
Other reserves classified as equity		(7,134)	15,341
		<u>(5,358)</u>	<u>17,117</u>
		<u>-</u>	<u>20,154</u>
Total members' interests		<u>-</u>	<u>20,154</u>
Loans and other debts due to members	7	5,358	3,037
Members' other interests		(5,358)	17,117
		<u>-</u>	<u>20,154</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

REL ENG. LLP
REGISTERED NUMBER: OC339921

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2017

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 21 November 2017.



Willem Marthinus de Beer on behalf of Tamian Systems Ltd.

Designated member

The notes on pages 7 to 11 form part of these financial statements.

REL ENG. LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Members capital (classified as equity) \$	Other reserves \$	Total equity \$
At 1 October 2016	1,776	15,341	17,117
Comprehensive income for the year			
Loss for year for discretionary division among members	-	(22,475)	(22,475)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(22,475)	(22,475)
Total transactions with members	-	-	-
At 30 September 2017	1,776	(7,134)	(5,358)

REL ENG. LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Members capital (classified as equity) \$	Other reserves \$	Total equity \$
At 1 October 2015	1,776	38,803	40,579
Comprehensive income for the year			
Loss for year for discretionary division among members	-	(23,462)	(23,462)
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(23,462)	(23,462)
	<hr/>	<hr/>	<hr/>
Total transactions with members	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 September 2016	1,776	15,341	17,117
	<hr/>	<hr/>	<hr/>

The notes on pages 7 to 11 form part of these financial statements.

REL ENG. LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. General information

Rel Eng LLP - limited liability partnership incorporated on 05 September 2012 under the jurisdiction of United Kingdom. The company have its registered office at 60 , Cannon Street, London, United Kingdom, EC4N 6NP. During reporting period the principal activity of the company was providing informative and engineering services as in previous periods.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

Information on the impact of first-time adoption of FRS 102 is given in note 9.

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

REL ENG. LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. Accounting policies (continued)

2.6 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is USD.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Turnover

100.0% of the entity's turnover (2016 - 100.0%) is attributable to geographical markets outside the United Kingdom.

4. Information in relation to members

	2017 Number	2016 Number
The average number of members during the year was	<u>2</u>	<u>2</u>

5. Debtors

	2017 \$	2016 \$
Trade debtors	-	7,636
Prepayments and accrued income	-	9,356
	<u>-</u>	<u>16,992</u>

REL ENG. LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

6. Creditors: Amounts falling due within one year

	2017 \$	2016 \$
Trade creditors	-	5,000
Accruals and deferred income	-	8,752
	<u>-</u>	<u>13,752</u>

7. Loans and other debts due to members

	2017 \$	2016 \$
Other amounts due to members	(5,358)	(3,037)
	<u>(5,358)</u>	<u>(3,037)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

REL ENG. LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. Reconciliation of members' interests

	EQUITY Members' other interests			DEBT Loans and other debts due to members less any amounts due from members in debtors		Total members' interests
	Members' capital (classified as equity) \$	Other reserves \$	Total \$	Other amounts \$	Total \$	Total \$
Amounts due to members				3,037	3,037	
Balance at 30 September 2016	1,776	15,341	17,117	3,037	3,037	20,154
Loss for the year available for discretionary division among members	-	(22,475)	(22,475)	-	-	(22,475)
Members' interests after profit for the year	1,776	(7,134)	(5,358)	3,037	3,037	(2,321)
Amounts introduced by members	-	-	-	2,321	2,321	2,321
Amounts due to members				5,358	5,358	
Balance at 30 September 2017	1,776	(7,134)	(5,358)	5,358	5,358	-

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

REL ENG. LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.
