# **Abbreviated Accounts**

For the year ended 31 December 2012



Limited Liability Partnership Registration No OC339660 (England and Wales)

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		13,831
Current assets					
Debtors		19,286		494,188	
Cash at bank and in hand		6,031		42,174	
		25,317		536,362	
Creditors amounts falling due within					
one year		(22,983)		(166,833)	
Net current assets/(habilities)			2,334		369,529
Total assets less current liabilities			2,334		383,360
REPRESENTED BY Loans and other debts due to members within one year Other amounts			372,017 		1
Members' other interests			312,017		1
Other reserves classified as equity Members capital			(369,683)		383,359 -
			2,334		383,360
TOTAL MEMBERS' INTERESTS					
Amounts due from members			_		(381,025)
Loans and other debts due to members			372,017		1
Members' other interests			(369,683)		383,359
			(381,025)		2,335

# ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 4 June 2013

Alastair Tulloch

**Designated Member** 

Limited Liability Partnership Registration No OC339660

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1 Accounting policies

### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

3 years straight line

### 15 Taxation

No provision has been made for taxation in the financial statements. Each member is exclusively liable for only tax liabilities arising out of their interest in the LLP, which will be assessed on the individual member and not the liability.

#### 2 Fixed assets

	assets
	£
Cost	
At 1 January 2012	37,807
Disposals	(37,807)
At 31 December 2012	•
Depreciation	
At 1 January 2012	23,976
On disposals	(23,976)
At 31 December 2012	-
Net book value	
At 31 December 2012	-
At 24 December 2044	42.024
At 31 December 2011	13,831

Tangible