

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 30 DECEMBER 2021 TO 28 DECEMBER 2022
FOR
FLEXRITE CHEMGIENE LLP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 DECEMBER 2021 TO 28 DECEMBER 2022**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FLEXRITE CHEMGIENE LLP

GENERAL INFORMATION

FOR THE PERIOD 30 DECEMBER 2021 TO 28 DECEMBER 2022

DESIGNATED MEMBERS:

G Caswell
Mrs S J Caswell
G Caswell Engineering Limited

REGISTERED OFFICE:

Units 2-4 Manton Road
Rushden
Northamptonshire
NN10 0JT

REGISTERED NUMBER:

OC339647 (England and Wales)

ACCOUNTANTS:

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

BALANCE SHEET
28 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		14,125		18,665
CURRENT ASSETS					
Stocks		341,597		299,782	
Debtors	5	359,602		180,848	
Cash at bank and in hand		<u>11,441</u>		<u>54,552</u>	
		712,640		535,182	
CREDITORS					
Amounts falling due within one year	6	<u>547,394</u>		<u>433,308</u>	
NET CURRENT ASSETS			<u>165,246</u>		<u>101,874</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,371		120,539
CREDITORS					
Amounts falling due after more than one year	7		<u>25,470</u>		<u>35,100</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>153,901</u>		<u>85,439</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>153,901</u>		<u>85,439</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>153,901</u>		<u>85,439</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 December 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
28 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 22 December 2023 and were signed by:

G Caswell - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 30 DECEMBER 2021 TO 28 DECEMBER 2022**

1. STATUTORY INFORMATION

FlexRite Chemgiene LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the period was 8 (2021 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 30 DECEMBER 2021 TO 28 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 30 December 2021	236,379
Additions	350
At 28 December 2022	<u>236,729</u>
DEPRECIATION	
At 30 December 2021	217,714
Charge for period	4,890
At 28 December 2022	<u>222,604</u>
NET BOOK VALUE	
At 28 December 2022	<u>14,125</u>
At 29 December 2021	<u>18,665</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	298,603	154,102
Other debtors	60,999	26,746
	<u>359,602</u>	<u>180,848</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,600	9,900
Trade creditors	433,885	351,789
Taxation and social security	100,546	69,126
Other creditors	3,363	2,493
	<u>547,394</u>	<u>433,308</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>25,470</u>	<u>35,100</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.