

Abbreviated Accounts for the Year Ended 30 November 2014

for

Specialist Herbal Supplies Assets LLP

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30/09/2015

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COMPANIES HOUSE

Specialist Herbal Supplies Assets LLP

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for the Year Ended 30 November 2014

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Specialist Herbal Supplies Assets LLP

General Information
for the Year Ended 30 November 2014

DESIGNATED MEMBERS: M Simmonds
Specialist Herbal Supplies (UK) Ltd

REGISTERED OFFICE: Portslade Hall
18 Station Road
Portslade
East Sussex
BN41 1GB

REGISTERED NUMBER: OC339465 (England and Wales)

ACCOUNTANTS: Wood & Associates LLP
Chartered Certified Accountants
Spectrum House
96a Coleridge Street
Hove
East Sussex
BN3 5AA

Specialist Herbal Supplies Assets LLP (Registered number: OC339465)

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		500,012		500,012
Investments	3		47,731		57,613
			<u>547,743</u>		<u>557,625</u>
CURRENT ASSETS					
Debtors		-		486	
Cash at bank		1,525		1,222	
		<u>1,525</u>		<u>1,708</u>	
CREDITORS					
Amounts falling due within one year	4	8,085		8,172	
NET CURRENT LIABILITIES			<u>(6,560)</u>		<u>(6,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			541,183		551,161
CREDITORS					
Amounts falling due after more than one year	4		32,153		40,153
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>509,030</u>		<u>511,008</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			20,572		-
MEMBERS' OTHER INTERESTS					
Capital accounts			488,458		511,008
			<u>509,030</u>		<u>511,008</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			20,572		-
Members' other interests			488,458		511,008
			<u>509,030</u>		<u>511,008</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 November 2014

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29-9-15 and were signed by:



M Simmonds - Designated member

Specialist Herbal Supplies Assets LLP

Notes to the Abbreviated Accounts for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013 and 30 November 2014	500,012
NET BOOK VALUE	
At 30 November 2014	500,012
At 30 November 2013	500,012

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 December 2013	57,613
Additions	27,150
Disposals	(37,032)
At 30 November 2014	47,731
NET BOOK VALUE	
At 30 November 2014	47,731
At 30 November 2013	57,613

4. CREDITORS

Creditors include an amount of £0 (30.11.13 - £48,115) for which security has been given.

5. ULTIMATE CONTROLLING PARTY

M Simmonds was the controlling party throughout the current and previous period.

Specialist Herbal Supplies Assets LLP

Report of the Accountants to the Members of
Specialist Herbal Supplies Assets LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2014 set out on pages one to seven and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wood & Associates LLP

Wood & Associates LLP
Chartered Certified Accountants
Spectrum House
96a Coleridge Street
Hove
East Sussex
BN3 5AA

Date: *29/9/2015*