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The Members
Marex Spectron Securities LLP
155 Bishopsgate
London
EC2M 3TQ

28 August 2015

Ref MSSLLP

Direct line 020 7951 2026

Email rmccracken@uk ey com

Dear Sirs

Marex Spectron Securities LLP (registration number: OC339464)

In accordance with section 516 of the Companies Act 2006, as amended by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we write to notify you of our resignation as auditor of Marex Spectron Securities LLP This resignation takes effect from the date on which you receive this letter

In accordance with section 519(2) of the Companies Act 2006, as amended by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the partnership

We draw your attention to the fact that Marex Spectron Securities LLP has its own statutory obligations where we have ceased to hold office (as detailed, in sections 517, 520 and 523 of the Companies Act 2006 as amended by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), including, depending on the circumstances, the requirement to notify the appropriate audit authority if we cease to hold office before the end of our term of office as auditors Further guidance on this notification has been issued by the appropriate audit authorities - the Professional Oversight Board (POB) and the Institute of Chartered Accountants in England and Wales (ICAEW) and can be found on http //www.frc org uk/pob/regulation/companies cfm and http //www icaew com/en/technical/audit-and-assurance/working-in-the-regulated-area-of-audit respectively

If you have any questions on your legal obligations we recommend that you seek legal advice

Yours faithfully

Ernst & Young LLP

Ernst & Young LLP
United Kingdom