CENTRE FOR FINANCE AND LAW RESEARCH LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

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23/03/2015 COMPANIES HOUSE

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ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	NaAc -	2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		352
Current assets					
Debtors		2,558		15,824	
Cash at bank and in hand		10,649		17,086	
					
		13,207		32,910	
Creditors: amounts falling due within		(F. 000)		(4.000)	
one year		(5,006)		(1,903)	
Net current assets			8,201		31,007
Total assets less current liabilities			8,201		31,359
·					
DEDDECENTED DV			=		====
REPRESENTED BY: Loans and other debts due to					
members within one year					
Other amounts			8,201		31,359
					
			8,201		31,359
Members' other interests:					
			8,201		31,359
			=====		
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			8,201		31,359
					
			8,201		31,359
					

For the financial year ended 30 June 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 18 Munul 2015

Edmond Curtin

Designated Member

ABBREVIATED BALANCE	SHEET (CONTINUED)
AS AT 30 JUNE 2014	

Limited Liability Partnership Registration No. OC338115

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided during the year, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33.3% straight line

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost At 1 July 2013 & at 30 June 2014	1,045
Depreciation At 1 July 2013 Charge for the year	693 352
At 30 June 2014	1,045
Net book value At 30 June 2014	-
At 30 June 2013	352