

Limited Liability Partnership Registration No. OC338115 (England and Wales)

CENTRE FOR FINANCE AND LAW RESEARCH LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015



CENTRE FOR FINANCE AND LAW RESEARCH LLP

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

Notes	2015 £	£	2014 £	£
Current assets				
Debtors	-		2,558	
Cash at bank and in hand	20,185		10,649	
	<u>20,185</u>		<u>13,207</u>	
Creditors: amounts falling due within one year	(13,251)		(5,006)	
Total assets less current liabilities		<u>6,934</u>		<u>8,201</u>
REPRESENTED BY:				
Loans and other debts due to members within one year				
Other amounts		6,934		8,201
		<u>6,934</u>		<u>8,201</u>
Members' other interests:				
		<u>6,934</u>		<u>8,201</u>
TOTAL MEMBERS' INTERESTS		<u>6,934</u>		<u>8,201</u>
Loans and other debts due to members		6,934		8,201
		<u>6,934</u>		<u>8,201</u>

For the financial year ended 30 June 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 23/12/2015



Edmond Curtin
Designated Member

Limited Liability Partnership Registration No. OC338115

CENTRE FOR FINANCE AND LAW RESEARCH LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided during the year, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.