

HALLS (MIDLANDS) LLP
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

THURSDAY



A4J0TAE3

A21

29/10/2015

#276

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

HALLS (MIDLANDS) LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2015

DESIGNATED MEMBERS:

A N Champion
J P Clines
R G Tomlinson
D H Ballard
R P N Champion
R J Wilkins
D P Bedhall
C G Jarvie

REGISTERED OFFICE:

1 Kings Court
Charles Hastings Way
Worcester
WR5 1JR

REGISTERED NUMBER:

OC337819 (England and Wales)

ACCOUNTANTS:

Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

HALLS (MIDLANDS) LLP (REGISTERED NUMBER: OC337819)

**ABBREVIATED BALANCE SHEET
31 MAY 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	46,761	71,700
Tangible assets	3	117,459	64,696
		<u>164,220</u>	<u>136,396</u>
CURRENT ASSETS			
Stocks		54,320	68,400
Debtors		434,303	396,001
Cash at bank and in hand		219,815	1,108
		<u>708,438</u>	<u>465,509</u>
CREDITORS			
Amounts falling due within one year		<u>616,230</u>	<u>433,343</u>
NET CURRENT ASSETS		<u>92,208</u>	<u>32,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>256,428</u>	<u>168,562</u>
CREDITORS			
Amounts falling due after more than one year		<u>61,393</u>	<u>30,501</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>195,035</u>	<u>138,061</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>195,035</u>	<u>138,061</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		195,035	138,061
Amounts due from members		-	(2,053)
		<u>195,035</u>	<u>136,008</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these abbreviated accounts

HALLS (MIDLANDS) LLP (REGISTERED NUMBER: OC337819)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 26/10/2015 and were signed by:


.....
D P Bedhall - Designated member

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection of the acquisition of a business in the year 2013, is being amortised evenly over its estimated useful life of ten years. Goodwill in connection with a further business acquired in the year 2014 is also being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress has been valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	80,640
Adjustment to goodwill calculation	(16,875)
At 31 May 2015	<u>63,765</u>
AMORTISATION	
At 1 June 2014	8,940
Amortisation for year	8,064
At 31 May 2015	<u>17,004</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>46,761</u></u>
At 31 May 2014	<u><u>71,700</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	217,059
Additions	84,754
	<hr/>
At 31 May 2015	301,813
	<hr/>
DEPRECIATION	
At 1 June 2014	152,363
Charge for year	31,991
	<hr/>
At 31 May 2015	184,354
	<hr/>
NET BOOK VALUE	
At 31 May 2015	117,459
	<hr/>
At 31 May 2014	64,696
	<hr/>

4. ULTIMATE CONTROLLING PARTY

The Limited Liability partnership is controlled by it's designated members.

5. PERSONAL GUARANTEES

The bank overdraft facility is secured by personal guarantees from each designated member for £20,000 each.