

REGISTERED NUMBER OC337738 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2010

for

Haymarket Capital Ventures LLP

WEDNESDAY



A14NUEJE

A02

14/03/2012

#140

COMPANIES HOUSE

Haymarket Capital Ventures LLP

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010

	Page
General Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Haymarket Capital Ventures LLP
General Information
for the Year Ended 31 December 2010

DESIGNATED MEMBERS: Fundacion Ma Preference
Antor Foundation
Masor Foundation
Ramor Foundation

REGISTERED OFFICE. 3rd Floor Meadows House
20-22 Queen Street
London
W1J 5PR

REGISTERED NUMBER: OC337738 (England and Wales)

AUDITORS: Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP

Report of the Independent Auditors to
Haymarket Capital Ventures LLP
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Haymarket Capital Ventures LLP for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP, in accordance with Section 449 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Fuller & Roper Limited

Simon Roper (Senior Statutory Auditor)
for and on behalf of Fuller & Roper Limited
Chartered Accountants and Statutory Auditors
The Counting House
Church Farm Business Park
Corston
Bath
BA2 9AP

Date *9 March 2012*

Haymarket Capital Ventures LLP

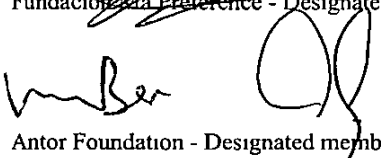
Abbreviated Balance Sheet
31 December 2010

	Notes	31 12 10 £	£	31 12 09 £	£
FIXED ASSETS					
Investments	2		66,832,135		-
CURRENT ASSETS					
Debtors		100		100	
NET CURRENT ASSETS			100		100
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			66,832,235		100
MEMBERS' OTHER INTERESTS					
Capital accounts			66,832,235		100
TOTAL MEMBERS' INTERESTS					
Members' other interests			66,832,235		100

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

The financial statements were approved by the members of the LLP on *9 March 2012* and were signed by


Fundacion Ada Preference - Designated member


Antor Foundation - Designated member

**PAICOLEX TRUST
MANAGEMENT AG**

The notes form part of these abbreviated accounts

Haymarket Capital Ventures LLP

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are held at cost less provision for diminution in value. Any profits or losses on disposal of investments are taken to the profit and loss account. Income from investments is recognised when entitlement to dividends or interest is established.

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	66,832,135
At 31 December 2010	<u>66,832,135</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>66,832,135</u></u>

The LLP's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Procesadora Nacional de Alimentos C A.

Country of incorporation Republic of Ecuador

Nature of business Food production processing and marketing

Class of shares	%
Ordinary	40 92

	31 12 10
	£
Aggregate capital and reserves	165,480,677
Profit for the year	<u><u>11,961,674</u></u>

On 30 August 2010 the LLP acquired 100% of the share capital of Kardamın S A , a company incorporated in Panama, from the members of the LLP by way of a capital contribution

During the year Kardamın S A was liquidated and its sole asset, 40 92% of the share capital of Procesadora Nacional de Alimentos C A (an Ecuadorian company), was transferred to the LLP upon liquidation