The Insolvency Act 1986 and Rule 4.15(a) of the Insolvency Rules 1986

R4.26

Notice of Appointment of Provisional Liquidator in Winding Up by the Court

The Registrar of Companies Liquidation Section Room 1.03 Companies House DX 33050 Cardiff

For official use		
L]	_
Company Number		
OC3376	75	

Name of Company

Classic Financial Solutions LLP

I, K Beasley, Official Receiver and Liquidator, of 2nd Floor, 3 Piccadilly Place, London Rd, Manchester, M1 3BN,

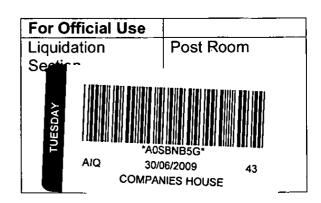
Give notice that on 25th June 2009 I was appointed provisional liquidator of Classic Financial Solutions LLP.

By an order of the court dated 25th June 2009.

Dated 26th June 2009

Signed

K BEASLEY



IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

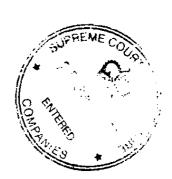
COMPANIES COURT

The Honourable Mr Justice Warren String in principle of participants of June 2009

IN THE MATTER OF:-

CLARINE TRADING SERVICES LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986



ORDER

UPON THE APPLICATION of the Secretary of State for Business, Innovation and Skills ("the Secretary of State"), whose address for service is the Treasury Solicitor, One Kemble Street, London WC2B 4TS, the petitioner named in the petition presented to the Court on 25th June 2009;

AND UPON HEARING Counsel for the Secretary of State;

AND UPON HEARING Counsel for the Official Receiver;

AND UPON READING the petition to wind up Clarine Trading Services Limited ("the Company");

AND UPON READING the affidavits of Toby Stubbs sworn on the 23rd day of June 2009 and David Hill sworn on the 23rd day of June 2009;

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AND UPON the court being satisfied that the EC Regulation does not apply;

IT IS ORDERED THAT one of the official receivers attached to the court be and is hereby appointed as provisional liquidator of the Company until the conclusion of the hearing of the said petition or further Order.

AND IT IS FURTHER ORDERED that the functions of the provisional liquidator extend, inter alia, to the following acts, that is to say:

- (1) To enter upon the Company's present or former premises and for the avoidance of doubt, any other premises held out and/or utilised by the Company as a registered office and/or as a trading address, and to take possession, collect in and protect the assets of the Company including any third party or trust monies, or any assets in the possession of or under the control of the Company in this country or abroad, such assets not to be distributed or parted with until further Order except pursuant to the functions and powers hereby conferred.
- (2) To take possession of and secure the books and records of the Company including the accounting and statutory records, whether such books and records are held in this country or abroad and whether in the possession of or under the control of the Company or a third party.
- (3) To investigate the affairs of the Company insofar as it is necessary to protect the assets of the Company including any third party or trust monies or assets in the possession of or under the control of the Company.
- (4) To investigate insofar as it is considered necessary (with a view to tracing and protecting the assets of the Company) any transactions entered into by the Company and/or any dispositions made by the Company which may have resulted in and/or involved the dissipation and/or reduction in value of all or any of the Company assets or which in the event that a winding-up Order is made may be avoidable and/or recoverable pursuant to the provisions of the Insolvency Act 1986.

- (5) Insofar as any part of the property or assets of the Company are held to be trust property then the provisional liquidator shall be entitled to apply to the court for directions as to the payment and retention of sums by way of remuneration, disbursements and expenses including his expenses in connection with his administration of the trusts affecting the property.
- (6) Without prejudice to the generality of the foregoing, to continue or commence such action in this country or abroad for the protection and/or for the recovery of documents, records or assets as may be required and to seek such interlocutory relief therein as he shall think fit for the purposes set out in paragraphs 1 to 5 above.

AND IT IS FURTHER ORDERED that the provisional liquidator is to have the following powers:

- (a) To change the registered address of the Company;
- (b) To be at liberty to terminate, complete or perfect as advised any contracts or transactions relating to the business of the Company or involving transactions relating to assets of the Company including any client and trust monies in the possession of or under the control of the Company;
- (c) Without prejudice to the generality of the foregoing, to sell in the ordinary course of the Company's business any of the Company's property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels;

- (d) To do all acts and execute, in the name and on behalf of the Company, all deeds, receipts and other documents and for that purpose to use when necessary the Company's seals;
- (e) To exercise all voting and other rights and receive all benefits and entitlements which may attach to any shares, stocks or equivalent instruments held by the Company and to transfer and deal with such shares, rights, benefits and entitlements, execute such documents and do such acts and things as may be necessary in connection with the foregoing on behalf of the Company;
- (f) To bring or defend or intervene in any action or other legal proceedings whether in his own name or in the name and on behalf of the Company;
- (g) To be at liberty to retain and pay or dismiss employees at his discretion;
- (h) To terminate or continue on behalf of the Company any lease, tenancy or agreement for tenancy which the Company has entered into;
- To engage all such solicitors, other agents and specialists as may be necessary to assist him in the carrying out of his duties and the exercise of his powers under this Order;
- To redirect the Company's overland mail and/or postal packages from its trading premises and registered address;

- (k) To redirect the Company's electronic mail accounts and/or have such accounts closed;
- (l) To continue to operate, close, redirect, or to otherwise control the Company's sites on the Internet, World Wide Web or other electronic media or systems as may be necessary;
- (m) To seize and remove all desktop computers (PCs), computer servers, laptops and other computer devices containing a "hard drive" (hereinafter referred to collectively as "computers") and other data storage devices (including, without limitation, other hard drives not in a computer, diskettes, CD/DVDs and USB drives) and other peripheral media and their devices (including, without limitation, zip disks and tape backups) located at the business addresses or otherwise shown to be owned or used or to have been owned or used by the Company or any of the Company's officers for storing Company details;
- (n) To retain and operate the existing bank accounts of the Company; and
- (o) To do all things incidental to the exercise of the foregoing powers and functions.

AND IT IS FURTHER ORDERED that where any person has in his possession or control any property, books, papers or records to which the Company appears to be entitled, that person shall forthwith pay, deliver, convey, surrender or transfer the property, books, papers or records upon request to the provisional liquidator or the Company as the case may be.

AND IT IS FURTHER ORDERED that the costs of this application be costs in the petition.

AND IT IS FURTHER ORDERED that the provisional liquidator do have general liberty to apply for such further directions or Orders as may in his opinion be necessary or appropriate.

NOTICE TO THE OFFICERS OF THE COMPANY

You are required by Section 235 of the Insolvency Act 1986 to give the provisional liquidator all information as he may reasonably require relating to the Company's property and affairs and to attend upon him at such times as he may reasonably require.

No. 15655 of 2009

IN THE HIGH COURT OF JUSTICE

CHANCERY DIVISION

COMPANIES COURT

The Honourable Mr Justice Warren

DATED THE 25TH DAY OF JUNE 2009

IN THE MATTER OF:

CLARINE TRADING SERVICES LIMITED

AND IN THE MATTER OF:

THE INSOLVENCY ACT 1986

ORDER

The Treasury Solicitor One Kemble Street London WC2B 4TS

Ref: MT91119K/SGG/4E Tel: 0207 210 3337

Fax: 0207 210 3143

Solicitors for the petitioner