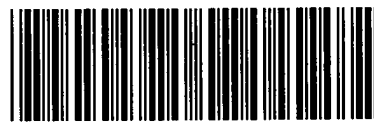


Registered number  
OC337186

Gretsel LLP  
Report and Accounts  
31 May 2015

WEDNESDAY



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COMPANIES HOUSE

**Gretsel LLP**  
**Report and accounts**  
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**Gretsel LLP**  
**LLP Information**

**Designated members**

Markom Corporate Ltd  
Markom Nominees Ltd

**Registered office**

2a St. George Wharf,  
London,  
England,  
SW8 2LE

**Registered number**

OC337186

## **Gretsel LLP**

### **Members' Report**

The members present their report and accounts for the year ended 31 May 2015.

#### **Principal activities**

The LLP's principal activity during the year continued to be dormant.

#### **Designated members**

The following persons served as designated members during the year:

Markom Corporate Ltd  
Markom Nominees Ltd

#### **Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

#### **Members' responsibilities**


The members are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the members to prepare accounts for each financial year. Under that law the members have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the members must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these accounts, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 23 February 2016 and signed on their behalf by:



M Omelnitski on behalf of Markom Corporate Ltd  
Designated member  
23 February 2016

**Gretsel LLP**  
**Profit and Loss Account**  
**for the year ended 31 May 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Turnover</b>		-	154,751
Cost of sales		-	(154,736)
<b>Gross profit</b>		<u>-</u>	<u>15</u>
Administrative expenses		(128)	(3,943)
<b>Operating loss</b>		<u>(128)</u>	<u>(3,928)</u>
<b>Loss before members' remuneration and profit share</b>		<u>(128)</u>	<u>(3,928)</u>
<b>Loss for the financial year available for discretionary division among members</b>		<u>(128)</u>	<u>(3,928)</u>

**Gretsel LLP**  
**Registered number: OC337186**  
**Balance Sheet**  
**as at 31 May 2015**

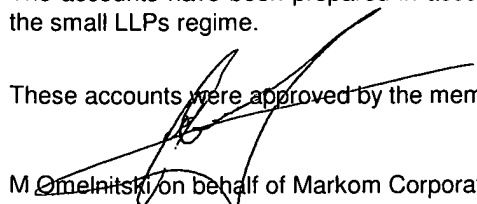
	Notes	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		-	116
<b>Creditors: amounts falling due within one year</b>	2	(12)	(12,158)
<b>Net current liabilities</b>		<u>(12)</u>	<u>(12,042)</u>
<b>Total assets less current liabilities</b>		(12)	(12,042)
 <b>Net liabilities attributable to members</b>		 <u>(12)</u>	 <u>(12,042)</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	3	<u>(112)</u>	<u>(12,142)</u>
<b>Members' other interests</b>			
Members' capital classified as equity	4	100	100
		<u>(12)</u>	<u>(12,042)</u>
<b>Total members' interests</b>			
Loans and other debts due to members	3	(112)	(12,142)
Members' other interests		100	100
	4	<u>(12)</u>	<u>(12,042)</u>

For the year ended 31 May 2015 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 23 February 2016 and signed on their behalf by:

  
M Omelnitski on behalf of Markom Corporate Ltd  
Designated member

**Gretsel LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Creditors: amounts falling due within one year</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	12	-
Other creditors	-	12,158
	<u>12</u>	<u>12,158</u>
<b>3 Loans and other debts due to members</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts due to members in respect of profits	<u>(112)</u>	<u>(12,142)</u>
Amounts falling due within one year	<u>(112)</u>	<u>(12,142)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

**Gretsel LLP**  
**Notes to the Accounts**  
**for the year ended 31 May 2015**

**4 Total members' interests**

	<b>Members' capital</b>	<b>Revaluation reserve</b>	<b>Other reserves</b>	<b>Total of members' other interests</b>	<b>Net loans and other debts due to/from members</b>	<b>Total</b>
<b>Balance at 1 June 2014</b>	100	-	-	100	(12,142)	(12,042)
Profit for the financial year available for discretionary division among members			(128)	(128)		(128)
Members' interests after profit for the year	100	-	(128)	(28)	(12,142)	(12,170)
Allocation of profits			128	128	12,030	12,158
<b>Balance at 31 May 2015</b>	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>(112)</u>	<u>(12)</u>