



**Plummer Parsons**  
Chartered Accountants

**EPL ADVISORY LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

**Limited Liability Partnership Registration No. OC337020 (England and Wales)**

TUESDAY



A08 \*A3LDU8N4\* #201  
25/11/2014  
COMPANIES HOUSE

**Chartered Accountants  
& Statutory Auditor**

# EPL ADVISORY LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,039		845
<b>Current assets</b>					
Debtors		24,030		15,854	
Cash at bank and in hand		146,871		152,748	
		<u>170,901</u>		<u>168,602</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(10,822)</u>		<u>(8,872)</u>	
<b>Net current assets</b>			<u>160,079</u>		<u>159,730</u>
<b>Total assets less current liabilities</b>			<u><u>161,118</u></u>		<u><u>160,575</u></u>
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts			151,118		150,575
			<u>151,118</u>		<u>150,575</u>
<b>Members' other interests:</b>					
Members capital			10,000		10,000
			<u>161,118</u>		<u>160,575</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members			151,118		150,575
Members' other interests			10,000		10,000
			<u><u>161,118</u></u>		<u><u>160,575</u></u>

## EPL ADVISORY LLP

### ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2014**

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For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 30.6.14



D J L F Anderson

**Designated Member**

**Limited Liability Partnership Registration No. OC337020**

# **EPL ADVISORY LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
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#### **1.5 Revenue recognition**

Revenue is recognised at the point where the LLP obtains the right to the consideration. The right to the consideration does not arise until the performance obligation has passed to the customer, being the earlier of delivery of the service or receipt of payment. The excess of the right to consideration over the invoiced amounts is shown within accrued income.

# EPL ADVISORY LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2013	2,974
Additions	1,291
Disposals	(2,439)
At 31 March 2014	1,826
<b>Depreciation</b>	
At 1 April 2013	2,129
On disposals	(1,951)
Charge for the year	609
At 31 March 2014	787
<b>Net book value</b>	
At 31 March 2014	1,039
At 31 March 2013	845