

EPL ADVISORY LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

Limited Liability Partnership Registration No. OC337020 (England and Wales)



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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		201	6	2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		-		430
Current assets					
Debtors		3,373		19,922	
Cash at bank and in hand		122,881		55,876 ————	
		126,254		75,798	
Creditors: amounts falling due within one year	,	(6,602)		(3,000)	
one year		(0,002)		(5,000)	
Net current assets			119,652		72,798
Total assets less current liabilities			119,652		73,228
					====
REPRESENTED BY: Loans and other debts due to members within one year					
Other amounts			109,652		63,228
			109,652		63,228
Members' other interests:			·		·
Members capital			10,000		10,000
			119,652		73,228
TOTAL MEMBED NITED STO					
TOTAL MEMBERS' INTERESTS Loans and other debts due to members			109,652		63,228
Members' other interests			10,000		10,000
Worldood Other Interests					
			119,652		73,228

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 14.6.16

Designated Member

Limited Liability Partnership Registration No. OC337020

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

1.5 Revenue recognition

Revenue is recognised at the point where the LLP obtains the right to the consideration. The right to the consideration does not arise until the performance obligation has passed to the customer, being the earlier of delivery of the service or receipt of payment. The excess of the right to consideration over the invoiced amounts is shown within accrued income.

2 Fixed assets

	Tangible assets £
Cost	•
At 1 April 2015 & at 31 March 2016	1,826
Depreciation	
At 1 April 2015	1,396
Charge for the year	430
At 31 March 2016	1,826
Net book value	
At 31 March 2016	•
At 31 March 2015	430