

IFLEET (UK) LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
PAGES FOR FILING WITH REGISTRAR



IFLEET (UK) LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

T J Huggins
K E Wazir
T G Davies
P G Griffin

Limited liability partnership number OC336580

Registered office

96 Bristol Road
Birmingham
B5 7XJ

Accountants

Arram Berlyn Gardner LLP
30 City Road
London
EC1Y 2AB

IFLEET (UK) LLP

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IFLEET (UK) LLP

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	3		6,000		6,000
			=====		=====
Represented by:					
Members' other interests					
Members' capital classified as equity			6,000		6,000
			=====		=====
			6,000		6,000
			=====		=====
Total members' interests					
Members' other interests			6,000		6,000
			=====		=====

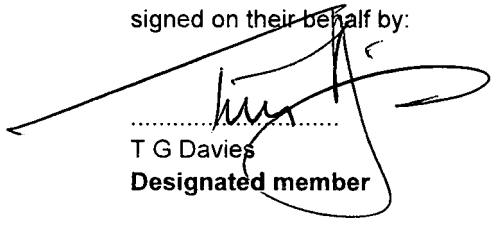
The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the limited liability partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 14/06/2018 and are signed on their behalf by:


T G Davies
Designated member

Limited Liability Partnership Registration No. OC336580

IFLEET (UK) LLP

RECONCILIATION OF MEMBERS' INTERESTS

FOR THE YEAR ENDED 30 JUNE 2017

Current financial year

	EQUITY Members' other interests Members' capital (classified as equity) £	TOTAL MEMBERS' INTERESTS Total 2017 £
Members' interests at 1 July 2016	6,000	6,000
Profit for the financial year available for discretionary division among members	-	-
Members' interests after loss for the year	6,000	6,000
Members' interests at 30 June 2017	6,000	6,000

Prior financial year

	EQUITY Members' other interests Members' capital (classified as equity) £	TOTAL MEMBERS' INTERESTS Total 2016 £
Members' interests at 1 July 2015	6,000	6,000
Profit for the financial year available for discretionary division among members	-	-
Members' interests after loss for the year	6,000	6,000
Members' interests at 30 June 2016	6,000	6,000

IFLEET (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Limited liability partnership information

IFleet (UK) LLP is a limited liability partnership incorporated in England and Wales. The registered office is 96 Bristol Road, Birmingham, B5 7XJ.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of IFleet (UK) LLP prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

In accordance with the transitional exemption in section 35 of FRS 102, IFleet (UK) LLP has elected to retain its accounting policies for reported assets, liabilities and equity before the date of transition to FRS 102.

1.2 Profit and loss account

The LLP has not traded during the year or the preceding financial period. During this time the LLP received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Members' participating interests

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with section 22 of FRS 102. A member's participation rights including amounts subscribed or otherwise contributed by members, for example members' capital, are classed as liabilities unless the LLP has an unconditional right to refuse payment to members, in which case they are classified as equity.

All amounts due to members that are classified as liabilities are presented within 'Loans and other debts due to members'. Undivided amounts that are classified as equity are shown within 'Members' other interests'. Amounts recoverable from members are presented as debtors and shown as amounts due from members within members' interests.

IFLEET (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the limited liability partnership. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2 Information in relation to members

	2017 Number	2016 Number
Average number of members during the year	4	4

3 Fixed asset investments

	2017 £	2016 £
Investments	6,000	6,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 July 2016 & 30 June 2017	6,000
Carrying amount	
At 30 June 2017	6,000
At 30 June 2016	6,000

IFLEET (UK) LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

4 Subsidiaries

The limited liability partnership holds more than 20% of the share capital of the following companies:

Details of the limited liability partnership's subsidiaries at 30 June 2017 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Ifleet Ltd	England and Wales	Provision of business vehicle management and maintenance services	Ordinary	50.00

The aggregate capital and reserves and the result of these undertakings for the last relevant financial year were as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Ifleet Ltd	271,643	(6,530)