

Limited Liability Partnership Registration No. OC336383 (England and Wales)

SNJ PROPERTY LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

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SNJ PROPERTY LLP

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ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	1,532,183		1,532,183	
Current assets					
Debtors		21,640		42,758	
Cash at bank and in hand		27,781		15,882	
		<u>49,421</u>		<u>58,640</u>	
Creditors: amounts falling due within one year		<u>(167,512)</u>		<u>(165,520)</u>	
Net current liabilities			(118,091)		(106,880)
Total assets less current liabilities			<u>1,414,092</u>		<u>1,425,303</u>
Creditors: amounts falling due after more than one year			<u>(855,762)</u>		<u>(895,762)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>558,330</u>		<u>529,541</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			48,330		19,541
			<u>48,330</u>		<u>19,541</u>
Members' other interests:					
Members capital			510,000		510,000
			<u>558,330</u>		<u>501,246</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			(19,318)		(19,554)
Loans and other debts due to members			48,330		19,541
Members' other interests			510,000		510,000
			<u>539,012</u>		<u>509,987</u>

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ABBREVIATED BALANCE SHEET (CONTINUED)

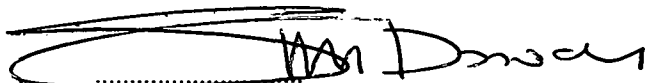
AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 10/11/14



Mr S J Darvall
Designated Member

Limited Liability Partnership Registration No. OC336383

SNJ PROPERTY LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Depreciation is not provided on land nor charged on freehold buildings. In accordance with FRS15, an impairment review is performed on freehold buildings. The Members have provided a valuation for accounting purposes, as a result the current carrying value has been confirmed as appropriate.

Expenditure on repairs and renewals is charged to the profit and loss account at the time of expenditure. Major refurbishment projects forming part of the planned programme of maintaining the properties in a good state of repair are capitalised at cost under the appropriate asset category and depreciated in accordance with the accounting policy. Any net book value attributable to the asset concerned is written off to the profit and loss account when the refurbishment takes place.

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	impairment/enhancement review
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2 Fixed assets

Tangible assets

Cost	£
At 1 April 2013 & at 31 March 2014	1,532,183
At 31 March 2013	1,532,183
