

Registration number: OC336383

SNJ Property LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2016

EJBC Chartered Accountants
The Rectory
Toomers Wharf
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SNJ Property LLP
Contents

Accountants' report	1
Abbreviated balance sheet	2 to 3
Notes to the abbreviated accounts	4 to 5

The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Members on the Unaudited Financial Statements
of
SNJ Property LLP**

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of SNJ Property LLP for the year ended 31 March 2016 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of SNJ Property LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of SNJ Property LLP and state those matters that we have agreed to state to the members of SNJ Property LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SNJ Property LLP and its members as a body for our work or for this report.

It is your duty to ensure that SNJ Property LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SNJ Property LLP. You consider that SNJ Property LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SNJ Property LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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EJBC Chartered Accountants

1 November 2016

The Rectory
Toomers Wharf
Canal Walk
Newbury
Berkshire
United Kingdom
RG14 1DY

SNJ Property LLP (Registration number: OC336383)

Abbreviated Balance Sheet as at 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,200,000		1,200,000
Current assets					
Debtors		28,642		26,684	
Cash at bank and in hand		28,232		17,715	
		<u>56,874</u>		<u>44,399</u>	
Creditors: Amounts falling due within one year	3	<u>(31,786)</u>		<u>(158,329)</u>	
Net current assets/(liabilities)			<u>25,088</u>		<u>(113,930)</u>
Total assets less current liabilities			1,225,088		1,086,070
Creditors: Amounts falling due after more than one year	3		<u>(500,000)</u>		<u>(237,808)</u>
Net assets			<u><u>725,088</u></u>		<u><u>848,262</u></u>
Represented by:					
Loans and other debts due to members	4		4,202		127,376
Equity: Members' other interests					
Members' capital		510,000		510,000	
Revaluation reserve		<u>210,886</u>		<u>210,886</u>	
			<u>720,886</u>		<u>720,886</u>
			<u><u>725,088</u></u>		<u><u>848,262</u></u>
Total members' interests					
Loans and other debts due to members			4,202		127,376
Members' other interests			720,886		720,886
Amounts due from members			<u>(9,319)</u>		<u>(19,318)</u>
			<u><u>715,769</u></u>		<u><u>828,944</u></u>

The notes on pages 4 to 5 form an integral part of these financial statements.

SNJ Property LLP (Registration number: OC336383)

Abbreviated Balance Sheet as at 31 March 2016

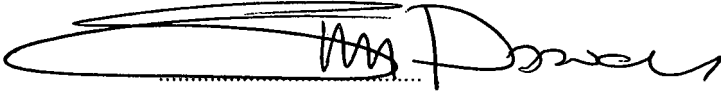
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For the financial year ended 31 March 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 1 November 2016 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'S Darvall', is written over a horizontal dotted line. The signature is stylized with a large initial 'S' and a long, sweeping tail.

S Darvall
Designated Member

The notes on pages 4 to 5 form an integral part of these financial statements.

SNJ Property LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revaluations

Fixed assets are included in the balance sheet at revalued amounts.

Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 April 2015 and 31 March 2016	<u>1,200,000</u>
Net book value	
As at 31 March 2016	<u>1,200,000</u>
As at 31 March 2015	<u><u>1,200,000</u></u>

SNJ Property LLP

Notes to the abbreviated accounts for the Year Ended 31 March 2016

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	2016 £	2015 £
Amounts falling due within one year	-	110,000
Amounts falling due after more than one year	500,000	227,808
Total secured creditors	<u>500,000</u>	<u>337,808</u>

4 Loans and other debts due to members

	2016 £	2015 £
Amounts owed to members in respect of profits	3,825	39,995
Other amounts due to members	377	87,381
	<u>4,202</u>	<u>127,376</u>

Loans and other debts due to members includes £3,291 (2015 - £117,377) due after more than one year.

Loans and other debts due to members are unsecured and would rank *pari passu* with other unsecured creditors in the event of a winding up.