

Company Number: OC336260

Mount Street Investments – SEG4C LLP

Abbreviated accounts for the year ended 31 December 2017

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Mount Street Investments – SEG4C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC336260

Date of Incorporation: 08 April 2008

Mount Street Investments – SEG4C LLP

Profit and Loss Account

For the year ended 31 December 2017

	2017 SEK	2016 SEK
Administrative expenses	(187,329)	(82,393)
Operating Loss	(187,329)	(82,393)
Interest receivable and similar income	543,174	-
Profit / (loss) for the financial period available for division among members	355,845	(82,393)

Statement of recognised gains and losses

For the year ended 31 December 2017

	2017 SEK	2016 SEK
Profit /(loss) attributable to members	355,845	(82,393)
Realised gain on investment	1,909,837	202,167
Gain for the financial period available for division among members	2,265,682	119,774

Mount Street Investments – SEG4C LLP

Balance Sheet

As at 31 December 2017

	<i>Notes</i>	2017 SEK	2016 SEK
Fixed assets			
Investments	2	2,324,968	3,577,376
Current assets			
Debtors: amounts falling due within one year		109,585	1,835,294
Current liabilities			
Creditors: amounts falling due within one year		-	(9,128)
Net current assets	SEK	2,434,553	5,403,542
Represented by:			
Members' capital	3	2,037,579	4,800,000
Other amounts		396,974	603,542
Net assets attributable to members' interests	SEK	2,434,553	5,403,542

For the year ended 31 December 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
27 September 2018

Mount Street Investments – SEG4C LLP

Notes to the Financial Statements For the year ended 31 December 2017

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in SEK, which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Segulah IV F&F, L.P.

	2017	2016
	SEK	SEK
Capital Commitment	6,000,000	6,000,000
	<hr/>	<hr/>
Commitment drawn down	4,800,000	4,800,000
	<hr/>	<hr/>
Net book value of investments	2,324,968	3,577,376
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Mount Street Investments – SEG4C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2017

2 Investments (continued)

Movements in investments in the year	2017 SEK
Investments as at 1 January 2017	3,577,376
Gain on Capital Account	1,909,837
Gain on Income Account	372,710
Unrealised Loss on Capital Account	(16,864)
Partial Realisation	(3,518,091)
Investments as at 31 December 2017	2,324,968

3 Total members' interest

	Member's capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	SEK	SEK	SEK	SEK	SEK
Members interests as at 1 January 2017	4,800,000	-	4,800,000	603,542	5,403,542
Funds introduced by members	-	-	-	44	44
Distributions	(2,762,421)	-	(2,762,421)	(2,472,294)	(5,234,715)
Profit for the financial period available for division among members	-	2,265,682	2,265,682	-	2,265,682
Allocated Gains	-	(2,265,682)	(2,265,682)	2,265,682	-
Members' interests as at 31 December 2017	2,037,579	-	2,037,579	396,974	2,434,553