

Company Number: OC336260

Mount Street Investments – SEG4C LLP

Financial Statements for the year ended 31 December 2018



Mount Street Investments – SEG4C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC336260

Date of Incorporation: 08 April 2008

Mount Street Investments – SEG4C LLP

Profit and Loss Account For the year ended 31 December 2018

	2018 SEK	2017 SEK
Administrative expenses	109,806	(187,329)
Operating profit / (loss)	109,806	(187,329)
Interest receivable and similar income	-	543,174
Profit for the financial period available for division among members	109,806	355,845

Statement of recognised gains and losses For the year ended 31 December 2018

	2018 SEK	2017 SEK
Profit attributable to members	109,806	355,845
Realised (loss) / gain on investment	(6,286)	1,909,837
Unrealised loss on investment	(271,460)	-
(Loss) / gain for the financial period available for division among members	(167,940)	2,265,682

Mount Street Investments – SEG4C LLP

Balance Sheet As at 31 December 2018

	Notes	2018 SEK	2017 SEK
Fixed assets			
Investments	2	2,157,028	2,324,968
Current assets			
Debtors: amounts falling due within one year		109,585	109,585
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net current assets	SEK	2,266,613	2,434,553
Represented by:			
Members' capital	3	2,037,579	2,037,579
Other amounts		229,034	396,974
Net assets attributable to members' interests	SEK	2,266,613	2,434,553

For the year ended 31 December 2018, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLP's by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
27 September 2019

Notes to the Financial Statements For the year ended 31 December 2018

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Kronor (SEK), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Segulah IV F&F, L.P.

	2018	2017
	SEK	SEK
Capital Commitment	6,000,000	6,000,000
Commitment drawn down	4,800,000	4,800,000
Net book value of investments	2,157,028	2,324,968

Mount Street Investments – SEG4C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2018

2 Investments (continued)

Movements in investments in the year	2018 SEK
Investments as at 1 January 2018	2,324,968
Loss on Capital Account	(6,286)
Gain on Income Account	109,806
Provision for Diminution	(271,460)
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Investments as at 31 December 2018	2,157,028
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3 Total members' interest

	Member's capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	SEK	SEK	SEK	SEK	SEK
Members interests as at 1 January 2018	2,037,579	-	2,037,579	396,974	2,434,553
Loss for the financial period available for division among members	-	(167,940)	(167,940)	-	(167,940)
Allocated loss	-	167,940	167,940	(167,940)	-
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Members' interests as at 31 December 2018	2,037,579	-	2,037,579	229,034	2,266,613
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