

Limited Liability Partnership Registration No. OC336010 (England and Wales)

CHAFES SOLICITORS LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013



CHAFES SOLICITORS LLP

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CHAFES SOLICITORS LLP

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		80,582		62,582
Current assets					
Stocks		489,114		675,489	
Debtors		545,653		682,268	
Cash at bank and in hand		257,841		307,865	
		1,292,608		1,665,622	
Creditors, amounts falling due within one year	3	(583,230)		(736,698)	
Net current assets			709,378		928,924
Total assets less current liabilities			789,960		991,506
Creditors: amounts falling due after more than one year	4		(41,064)		(105,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS			748,896		886,506
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			748,896		886,506
			748,896		886,506
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			748,896		886,506
			748,896		886,506

CHAFES SOLICITORS LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on

4 September 2013



M J Travis

Designated Member



P A Littlewood

Designated Member



J P Roberts

Designated Member

Limited Liability Partnership Registration No OC336010

CHAFES SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% per annum straight line
Computer equipment	33 1/3% per annum reducing balance
Fixtures, fittings & equipment	15% per annum reducing balance

CHAFES SOLICITORS LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	186,219
Additions	38,162
Disposals	(26,919)
At 30 April 2013	197,462
Depreciation	
At 1 May 2012	123,637
On disposals	(26,919)
Charge for the year	20,162
At 30 April 2013	116,880
Net book value	
At 30 April 2013	80,582
At 30 April 2012	62,582

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £267,243 (2012 - £243,515)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £41,064 (2012 - £105,000)