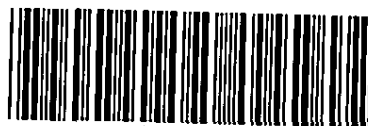


**REPORT OF THE MEMBERS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
26 MARCH 2008 TO 31 DECEMBER 2008  
FOR  
BETA GLOBAL DIVERSIFIED LLP**

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# **BETA GLOBAL DIVERSIFIED LLP**

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**BETA GLOBAL DIVERSIFIED LLP**

**GENERAL INFORMATION  
FOR THE PERIOD 26 MARCH 2008 TO 31 DECEMBER 2008**

**DESIGNATED MEMBERS:** Vantage Capital Management Limited  
My & Co Limited

**REGISTERED OFFICE:** 26 Grosvenor Street  
Mayfair  
London  
W1K 4QW

**REGISTERED NUMBER:** OC335917 (England and Wales)

**ACCOUNTANTS:** KENDRIS private Limited  
Muhlemattstrasse 56  
CH-5001 Aarau  
Switzerland

**BETA GLOBAL DIVERSIFIED LLP**

**REPORT OF THE MEMBERS  
FOR THE PERIOD 26 MARCH 2008 TO 31 DECEMBER 2008**

The members present their report with the financial statements of the LLP for the period 26 March 2008 to 31 December 2008.

**INCORPORATION**

The LLP was incorporated on 26 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the period under review was that of investing in all types of investment instruments by means of a global multi asset and structured management in order to achieve a favourable risk adjusted return on investments.

**DESIGNATED MEMBERS**

The designated members during the period under review were:

Vantage Capital Management Limited  
My & Co Limited

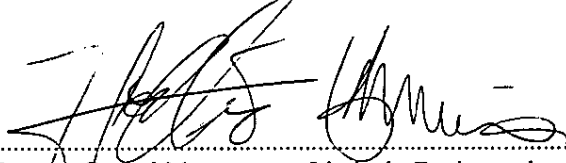
**RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS**

The loss for the period before members' remuneration and profit shares was CHF 683,307.

**MEMBERS' INTERESTS**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

**ON BEHALF OF THE MEMBERS:**



Vantage Capital Management Limited - Designated member

**31. Aug. 2009**

Date: .....

**BETA GLOBAL DIVERSIFIED LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 26 MARCH 2008 TO 31 DECEMBER 2008**

	Notes	CHF
<b>TURNOVER</b>		55,418
Cost of sales		<u>716,298</u>
<b>GROSS LOSS</b>		(660,880)
Administrative expenses		<u>22,427</u>
<b>OPERATING LOSS</b>		
<b>LOSS FOR THE FINANCIAL PERIOD</b>		
<b>BEFORE MEMBERS' REMUNERATION</b>		
<b>AND PROFIT SHARES</b>		<u>(683,307)</u>
 <b>LOSS FOR THE FINANCIAL PERIOD</b>		
<b>BEFORE MEMBERS' REMUNERATION</b>		
<b>AND PROFIT SHARES</b>		(683,307)
Members' remuneration charged as an expense	3	<u>683,307</u>
 <b>PROFIT FOR THE FINANCIAL PERIOD</b>		
<b>AVAILABLE FOR DISCRETIONARY</b>		
<b>DIVISION AMONG MEMBERS</b>	7	<u>-</u>

The notes form part of these financial statements

# BETA GLOBAL DIVERSIFIED LLP

## BALANCE SHEET 31 DECEMBER 2008

	Notes	CHF
<b>CURRENT ASSETS</b>		
Stocks	4	4,673,758
Debtors	5	697,314
Cash at bank		<u>11,592</u>
		5,382,664
<b>CREDITORS</b>		
Amounts falling due within one year	6	<u>5,639</u>
<b>NET CURRENT ASSETS</b>		<u>5,377,025</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,377,025</u>
<b>MEMBERS' OTHER INTERESTS</b>		
Capital accounts	7	<u>5,377,025</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Members' other interests	7	5,377,025
Amounts due from members	5	<u>(683,307)</u>
		<u>4,693,718</u>

The LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 December 2008.

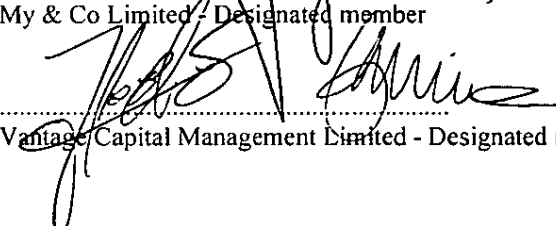
The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the members of the LLP on **31. Aug. 2009** and were signed by:

  
My & Co Limited - Designated member

  
Vantage Capital Management Limited - Designated member

The notes form part of these financial statements

**BETA GLOBAL DIVERSIFIED LLP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 26 MARCH 2008 TO 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents income from investments net of tax.

**Stocks**

Stocks are valued at market rate as at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into reporting currency at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into reporting currency at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. OPERATING LOSS**

The operating loss is stated after charging:

Formation costs	CHF <u>12,912</u>
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**3. INFORMATION IN RELATION TO MEMBERS**

Members' remuneration charged as an expense	CHF
Automatic division of loss	<u>(683,307)</u>

The average number of members during the period was	<u>2</u>
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**4. STOCKS**

Current assets investments	CHF <u>4,673,758</u>
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**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Amounts due from members	CHF 683,307
Prepayments and accrued income	<u>14,007</u>
	<u>697,314</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Accruals and deferred income	CHF <u>5,639</u>
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# BETA GLOBAL DIVERSIFIED LLP

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 26 MARCH 2008 TO 31 DECEMBER 2008

### 7. MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to/(from) members CHF	Total CHF
	Members' capital (classified as equity) CHF	Reserves CHF	Total CHF		
Balance at 26 March 2008	-	-	-	-	-
Members' remuneration charged as an expense, including employment and retirement benefit costs				(683,307)	(683,307)
Profit for the financial year available for discretionary division among members		-	-		-
Members' interests after profit for the year	-	-	-	(683,307)	(683,307)
Introduced by members	<u>5,377,025</u>		<u>5,377,025</u>		<u>5,377,025</u>
Balance at 31 December 2008	<u>5,377,025</u>	<u>-</u>	<u>5,377,025</u>	<u>(683,307)</u>	<u>4,693,718</u>