

Limited Liability Partnership Registration No. OC335559 (England and Wales)

**HARSH GLOBAL MARKETING LLP**  
**MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**



# **HARSH GLOBAL MARKETING LLP**

## **LIMITED LIABILITY PARTNERSHIP INFORMATION**

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**Designated members**

Mr R G Faulkner  
Mrs Clare Faulkner

**Limited liability partnership number**

OC335559

**Registered office**

The Industrial Estate  
Full Sutton  
York  
YO41 1HS

**Accountants**

YPO  
The Granary  
Haggs Farm Business Park  
Haggs Road, Follifoot  
Harrogate  
North Yorkshire  
HG3 1EQ

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# HARSH GLOBAL MARKETING LLP

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# HARSH GLOBAL MARKETING LLP

## MEMBERS' REPORT

**FOR THE YEAR ENDED 28 FEBRUARY 2016**

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The members present their report and financial statements for the year ended 28 February 2016.

### Principal activities

The principal activity of the limited liability partnership is that of the assembly and sale of hydraulic, pneumatic and mechanical lifting equipment.

### Designated Members

The following designated members have held office since 1 March 2015:

Mr R G Faulkner

Mrs Clare Faulkner

### Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

### Statement of members' responsibilities

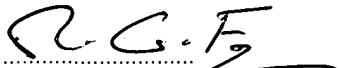
The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the members on 10 October 2016



Mr R G Faulkner

Designated Member

# HARSH GLOBAL MARKETING LLP

## ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HARSH GLOBAL MARKETING LLP FOR THE YEAR ENDED 28 FEBRUARY 2016

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In accordance with the current engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006 (as applied to limited liability partnerships), we have compiled the financial statements of Harsh Global Marketing LLP for the year ended 28 February 2016, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made solely to the limited liability partnership's members of Harsh Global Marketing LLP, as a body, in accordance with the terms of our engagement letter dated 8 August 2002. Our work has been undertaken solely to prepare for your approval the financial statements of Harsh Global Marketing LLP and state those matters that we have agreed to state to the limited liability partnership's members of Harsh Global Marketing LLP, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harsh Global Marketing LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Harsh Global Marketing LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Harsh Global Marketing LLP. You consider that Harsh Global Marketing LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harsh Global Marketing LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

YPO

Accountants

10 October 2016

YPO  
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The Granary  
Haggs Farm Business Park  
Haggs Road, Follifoot,  
Harrogate  
North Yorkshire  
HG3 1EQ

# HARSH GLOBAL MARKETING LLP

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 28 FEBRUARY 2016*

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	Notes	2016 £	2015 £
Turnover		38,557	84,867
Cost of sales		(22,950)	(60,570)
Gross profit		15,607	24,297
Administrative expenses		(27,173)	(23,189)
Other operating income		(1,487)	(178)
		—	—
(Loss)/profit on ordinary activities before taxation	2	(13,053)	930
Tax on (loss)/profit on ordinary activities		-	-
		—	—
(Loss)/profit for the financial year before members' remuneration and profit shares		(13,053)	930

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# HARSH GLOBAL MARKETING LLP

## BALANCE SHEET

AS AT 28 FEBRUARY 2016

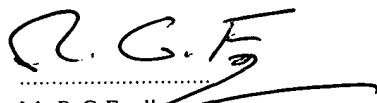
	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	3		94,117		23,167
<b>Current assets</b>					
Debtors	4	1,139		39,315	
Cash at bank and in hand		14,939		7,494	
		<u>16,078</u>		<u>46,809</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(120,009)</u>		<u>(66,738)</u>	
<b>Net current liabilities</b>			<u>(103,931)</u>		<u>(19,929)</u>
<b>Total assets less current liabilities</b>			<u>(9,814)</u>		<u>3,238</u>
<b>REPRESENTED BY:</b>					
<b>Members' other interests:</b>					
Other reserves classified as equity under FRS 25	6		(13,053)		930
Members capital	6		<u>3,239</u>		<u>2,308</u>
			<u>(9,814)</u>		<u>3,238</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Members' other interests	6		<u>(9,814)</u>		<u>3,238</u>
			<u>(9,814)</u>		<u>3,238</u>

For the financial year ended 28 February 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members and authorised for issue on 10/10/16

  
 Mr R G Faulkner  
 Designated Member

Limited Liability Partnership Registration No. OC335559

# HARSH GLOBAL MARKETING LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	15% Reducing Balance
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Operating (loss)/profit	2016	2015
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	11,830	4,000
Loss on foreign exchange transactions	11,239	7,427
and after crediting:		
Profit on disposal of tangible assets	(192)	-



# HARSH GLOBAL MARKETING LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 March 2015	63,435
Additions	92,438
Disposals	(15,500)
	<hr/>
At 28 February 2016	140,373
	<hr/>
<b>Depreciation</b>	
At 1 March 2015	40,268
On disposals	(5,842)
Charge for the year	11,830
	<hr/>
At 28 February 2016	46,256
	<hr/>
<b>Net book value</b>	
At 28 February 2016	94,117
	<hr/>
At 28 February 2015	23,167
	<hr/>

4 Debtors	2016 £	2015 £
Trade debtors	230	38,860
Other debtors	909	455
	<hr/>	<hr/>
	1,139	39,315
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2016 £	2015 £
Trade creditors	109,359	46,238
Other creditors	10,650	20,500
	<hr/>	<hr/>
	120,009	66,738
	<hr/>	<hr/>

# HARSH GLOBAL MARKETING LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2016

### 6 Members' interests

	Members' other interests		Loans and other debts due to/(from) members		Total	2015
	Members' capital (classified as equity)	Other reserves	Total			
	£	£	£	£	£	£
Members' interests at 1 March 2015	3,239	-	3,239	-	3,239	2,308
(Loss)/profit for the financial year available for discretionary division among members	-	(13,053)	(13,053)	-	(13,053)	930
Members' interests after (Loss)/profit for the year	3,239	(13,053)	(9,814)	-	(9,814)	3,238
Members' interests at 28 February 2016	3,239	(13,053)	(9,814)	-	(9,814)	3,238

### 7 Loans and other debts due to members

2016  
£

2015  
£

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

### 8 Information in relation to members

2016  
Number

2015  
Number

The average number of members during the year was:

2

2