

SPOT (1003) INVESTMENTS LLP

Abbreviated Accounts

For the year ended 31 August 2012

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COMPANIES HOUSE

SPOT (1003) INVESTMENTS LLP
Limited Liability Partnership Registration No. OC 335451

ABBREVIATED BALANCE SHEET
As at 31 August 2012

	Notes	2012 £'000	2011 £'000
FIXED ASSETS			
Investments	2	1	3
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1</u>	<u>3</u>
MEMBERS' INTERESTS			
Members' capital	3	102	102
Other reserves	3	(101)	(99)
		<u>1</u>	<u>3</u>

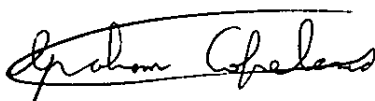
For the year ended 31 August 2012, the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applicable to limited liability partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) applicable to limited liability partnerships ("LLPs") subject to the small LLPs regime

Approved by the members and authorised for issue on 7 May 2013

Signed on behalf of the members



G Copeland

Designated Member

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2012

1. ACCOUNTING POLICIES

The accounts are prepared in accordance with applicable United Kingdom law and in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The particular accounting policies adopted are described below.

Accounting convention

The accounts are prepared under the historical cost convention.

Investments

Fixed asset investments are classified as available for sale and are shown at cost less provision for impairment, if any.

Tax provisions

The taxation payable on the limited liability partnership's profits is the personal liability of the members during the year.

2. FIXED ASSET INVESTMENTS

	2012 £'000	2011 £'000
Other investments	1	3

Other investments include 8,500 Ordinary shares of £1.00 each in TFS Holdings Limited ("TFSH") acquired at a cost of £8,500 and £92,667 Unsecured Loan Notes in TFSH acquired at a total cost of £92,667.

TFS Holdings Limited is an investment holding company, the primary assets of which are A Ordinary shares and unsecured loan notes issued by SFT Realisations Limited ("SFT"). SFT was placed in administration in June 2009 with the only expected distribution to unsecured creditors being the amount of the "Prescribed Part" in accordance with S176A of the Insolvency Act 1986. The limited liability partnership recognised impairment losses in a previous reporting period in respect of the full value of the Ordinary shares in TFSH and substantially all of the value of the Unsecured Loan Notes in TFSH. In February 2012 the limited liability partnership became aware that any amounts due under a "Prescribed Part" distribution would be payable to SFT's secured lenders under the terms of an inter-creditor agreement. The limited liability partnership therefore recognised a further impairment loss in respect of the remaining carrying value of the Unsecured Loan Notes in TFSH.

In January 2010, the limited liability partnership subscribed at par value for 588 £1 C ordinary shares in Towergate Financial (Group) Limited. These are held at cost in the accounts.

3. MEMBERS' INTERESTS

	Members' capital £'000	Other reserves £'000	Total members' Interests £'000
Members' interests as at 1 September 2011	102	(99)	3
Loss for the financial period available for discretionary division among members	-	(2)	(2)
Introduced by members	-	-	-
Members' interests as at 31 August 2012	102	(101)	1