

**WILDSOUNDS LLP  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**



**WILDSOUNDS LLP  
UNAUDITED ACCOUNTS  
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**WILDSOUNDS LLP  
LLP INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Designated members</b>	Ms Sarah Louise Bell Dr John Duncan Macdonald
<b>Registered Number</b>	OC335416 (England and Wales)
<b>Registered Office</b>	ROSES PIGHTLE CROSS STREET SALTHOUSE HOLT NORFOLK NR25 7XH England
<b>Accountants</b>	Grow Your Business East Anglia Ltd 30 Market Place Swaffham Norfolk PE37 7QH

# **WILDSOUNDS LLP ACCOUNTANTS' REPORT**

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## **Accountants' report to the members of WildSounds LLP on the preparation of the unaudited statutory financial statements for the year ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WildSounds LLP for the year ended 31 March 2023 as set out on pages 5 - 8 from the LLP's accounting records and from information and explanations you have given us.

This report is made solely to the members of WildSounds LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of WildSounds LLP and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WildSounds LLP and its members as a body for our work or for this report.

It is your duty to ensure that WildSounds LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of WildSounds LLP. You consider that WildSounds LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of WildSounds LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Grow Your Business East Anglia Ltd

30 Market Place  
Swaffham  
Norfolk  
PE37 7QH

20 January 2024

**WILDSOUNDS LLP**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	193,652	212,068
Cost of sales	(114,612)	(125,971)
<b>Gross profit</b>	<u>79,040</u>	<u>86,097</u>
Administrative expenses	(67,116)	(79,962)
<b>Operating profit</b>	<u>11,924</u>	<u>6,135</u>
Interest payable and similar charges	(1,743)	(2,655)
<b>Profit for the financial year available for discretionary division among members</b>	<u><u>10,181</u></u>	<u><u>3,480</u></u>

**WILDSOUNDS LLP**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	2,035	2,544
<b>Current assets</b>			
Inventories		24,850	15,480
Debtors	4	21,796	11,023
Cash at bank and in hand		2,161	18,624
		<u>48,807</u>	<u>45,127</u>
<b>Creditors: amounts falling due within one year</b>	5	(75,328)	(93,474)
<b>Net current liabilities</b>		<u>(26,521)</u>	<u>(48,347)</u>
<b>Net liabilities attributable to members</b>		<u>(24,486)</u>	<u>(45,803)</u>
<b>Represented by:</b>			
Loans and other debts due to members	6	(51,621)	(62,757)
<b>Members' other interests</b>			
Members' capital classified as equity		61,279	61,279
Other reserves		(34,144)	(44,325)
		<u>27,135</u>	<u>16,954</u>
		<u>(24,486)</u>	<u>(45,803)</u>
<b>Total members' interests</b>			
Loans and other debts due to members		(51,621)	(62,757)
Members' other interests		27,135	16,954
		<u>(24,486)</u>	<u>(45,803)</u>

For the year ending 31 March 2023 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 31 January 2024.

*JP Macdonald*

Dr John Duncan Macdonald  
Designated member

Limited Liability Partnership Registration No. OC335416

**WILDSOUNDS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**2 Statutory information**

WildSounds LLP is a limited liability partnership, incorporated in England and Wales, registration number OC335416. Its registered office is ROSES PIGHTLE CROSS STREET, SALTHOUSE, HOLT, NORFOLK, NR25 7XH, England.

**3 Tangible fixed assets**

**Plant &  
machinery  
£**

**Cost or valuation**

At 1 April 2022	At cost 22,737
At 31 March 2023	22,737

**Depreciation**

At 1 April 2022	20,193
Charge for the year	509
At 31 March 2023	20,702

**Net book value**

At 31 March 2023	2,035
At 31 March 2022	2,544

**4 Debtors**

**2023      2022**  
**£            £**

Trade debtors	21,796	11,023
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**5 Creditors: amounts falling due within one year**

**2023      2022**  
**£            £**

Bank loans and overdrafts	25,500	30,000
Trade creditors	49,828	35,536
Other creditors	-	27,938
	75,328	93,474

**WILDSOUNDS LLP**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6 Loans and other debts due to members**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Loans from members	(43,350)	(50,787)
Amounts due to members in respect of profits	(8,271)	(11,970)
	<u>(51,621)</u>	<u>(62,757)</u>
Amounts falling due within one year	<u>(51,621)</u>	<u>(62,757)</u>

**7 Average number of employees**

During the year the average number of employees was 0 (2022: 2).

**WILDSOUNDS LLP**  
**INCOME AND EXPENSES**  
**FOR PARTNERSHIP TAX RETURN**  
**FOR THE YEAR ENDED 31 MARCH 2023**

This schedule does not form part of the statutory accounts of the LLP

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>Turnover</b>		193,652		212,068
Cost of sales	111,572		120,959	
Other direct costs	3,040		5,012	
		(114,612)		(125,971)
<b>Gross profit</b>		79,040		86,097
<b>Other income/profits</b>		-		-
<b>Expenses</b>				
Employee costs	20,047		29,016	
Premises costs	861		802	
Repairs	2,916		8,016	
General administrative expenses	8,234		4,779	
Motor expenses	4,546		6,944	
Travel and subsistence	14,142		6,521	
Advertising, promotion and entertainment	12,958		5,360	
Legal and professional costs	596		575	
Bad debts	-		1,880	
Interest and alternative finance payments	677		943	
Other finance charges	1,066		1,712	
Depreciation and loss/(profit) on sale	509		848	
Other expenses including partnership charges	2,307		15,221	
		(68,859)		(82,617)
<b>Profit before members' remuneration and profit shares</b>		10,181		3,480