COMPANIES HOUSE COPY

TO BE SIGNED AND RETURNED

IVERSON PROPERTIES LLP

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

A47W7S6J
A10 21/05/2015

Limited Liability Partnership Registration No. OC335170 (England and Wales)

IVERSON PROPERTIES LLP

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

IVERSON PROPERTIES LLP

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets Investments	2		-		112,500
Current assets Debtors Cash at bank and in hand	·	144,047 1,579		1,234,645 62,618	
Creditors: amounts falling due within one year		145,626		1,297,263	
Net current assets			143,926		1,295,579
Total assets less current liabilities			143,926		1,408,079
REPRESENTED BY: Members' other interests:					
Other reserves classified as equity Members capital			367,377 (223,451)	•	146,426 1,261,653
			143,926		1,408,079
TOTAL MEMBERS' INTERESTS Members' other interests			143,926		1,408,079
			143,926		1,408,079

For the financial year ended 28 February 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 21 April 2015

Designated Member

Mr J D Schild

Limited Liability Partnership Registration No. OC335170

IVERSON PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

Cost
At 1 March 2014 & at 28 February 2015

At 28 February 2014

112.500

£