

TO BE SIGNED AND RETURNED

IVERSON PROPERTIES LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

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COMPANIES HOUSE

Limited Liability Partnership Registration No. OC335170 (England and Wales)



IVERSON PROPERTIES LLP

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IVERSON PROPERTIES LLP

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2014

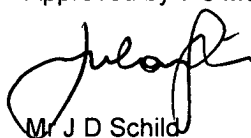
	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2		112,500		100,000
Current assets					
Debtors		1,234,645		1,166,730	
Cash at bank and in hand		62,618		943	
		<u>1,297,263</u>		<u>1,167,673</u>	
Creditors: amounts falling due within one year		<u>(1,684)</u>		<u>(1,600)</u>	
Net current assets			<u>1,295,579</u>		<u>1,166,073</u>
Total assets less current liabilities			<u>1,408,079</u>		<u>1,266,073</u>
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity			146,426		(584,319)
Members capital			<u>1,261,653</u>		<u>1,850,392</u>
			<u>1,408,079</u>		<u>1,266,073</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>1,408,079</u>		<u>1,266,073</u>
			<u>1,408,079</u>		<u>1,266,073</u>

For the financial year ended 28 February 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 30 May 2014



Mr J D Schild
Designated Member

Limited Liability Partnership Registration No. OC335170

IVERSON PROPERTIES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Investments £
Cost	
At 1 March 2013	100,000
Additions	12,500
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At 28 February 2014	112,500
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At 28 February 2013	100,000
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